Robert Jweinat, Chair
Mark Armstrong, Vice Chair

City of San Ramon
Finance Committee
Agenda

San Ramon City Hall
Training Room, First Floor
7000 Bollinger Canyon Road

August 5, 2026
4:00 PM
Regular Meeting

Agenda Questions: Please contact the City Clerk's Office at
(925) 973-2539 or cityclerk@sanramon.ca.gov.

Please refer to the end of the agenda to review options for participation in the meeting.
This agenda is posted in accordance with Government Code Section 54954.2(a).

1. Call to Order/Roll Call

2. Public Comment

Members of the public are welcome to address the Committee during Public Comment on any item not on this agenda that is within the Committee's authority. Please direct all comments to the Committee, not to City staff or the public. Each speaker will have up to 3 minutes to speak. Speaking time may not be transferred to another person. State law does not allow the Committee to take action on items that are not listed on the agenda.

3. Approval of Minutes

3.1. Finance Committee Regular Meeting - June 3, 2026

Recommendation: Approve Minutes

4. New Business

4.1. PARS Pension Stabilization Trust Statements for the Quarter Ended June 30, 2026

Recommendation: The Finance Committee is asked to review and accept the PARS Pension Stabilization Trust Statements for the quarter ended June 30, 2026.

Staff Report by Jennifer Wakeman, Finance Director

4.2. FY26 Budget to Actual Analysis: Fiscal Year 2026 Through Quarter 4, Unaudited

Recommendation: The Finance Committee's role is to review the budget-to-actual analyses covering the 12-month period ending June 30, 2026 (FY26) and provide feedback on the content of the information provided.

Staff Report by Yuliya Elbo, Budget Manager

4.3. City of San Ramon Quarterly Investment Report (Period Ending June 30, 2026)

Recommendation: Receive Report

Staff Report by Michelle Joe, Finance Analyst

5. Adjournment

How to View or Participate in the Meeting

The public is invited to participate in the meeting using any of the following methods:

Public Comment
Members of the public may provide comments in person during the meeting. If you wish to speak, please complete a request to speak card available in the back of the meeting room and submit it to staff before the public comment period begins.

Written comments may be submitted by email to cityclerk@sanramon.ca.gov, indicating "Public Comment" and the corresponding "Agenda Item #" in the subject line. Written comments received up to two hours before the meeting will be provided to the Committee and posted online in advance of the meeting at https://sanramonca.portal.civicclerk.com under the meeting date. Comments received after the cutoff will be provided to the Committee the following day and posted online as noted above. Written comments will not be read aloud.

Attendee Conduct
There will be zero tolerance for any person addressing the Committee making profane, offensive and disruptive remarks, or engaging in loud, boisterous, or other disorderly conduct, that disrupts the orderly conduct of the public meeting. Specifically, it is important for all speakers to adhere to the following guidelines for participation in this meeting:

a. No profanity or obscenity.
b. Refrain from personal threats or attacks.
c. Refrain from hateful epithets and demeaning language based on any person's race, religion, sexual orientation, ethnicity, gender, or disability.
d. Respect all people that are present or watching.

At the discretion of the Chair, a speaker may forfeit speaking time for any of the following reasons:

a. Exceeding the allotted time to speak;
b. Yelling, screaming, or other behavior that renders this Committee unable to continue the meeting;
c. Excessive profanity or slander;
d. Specific threats or "fighting words" that incite violence; or
e. Speech that is outside the subject matter jurisdiction of the Committee or the specific agenda item in which you are speaking.

While the City of San Ramon ensures the First Amendment rights of its citizens, we do not accept nor endorse any offensive or hateful comments made during our meetings. The City of San Ramon celebrates the diversity of our community, and we strive to be a welcoming and open community for all.

Minutes of the
City of San Ramon
Finance Committee Regular Meeting
June 3, 2026

1. Call to Order/Roll Call

The meeting was called to order at 4:00 PM.

Present:
Councilmember Robert Jweinat
Mayor Mark Armstrong

Also in attendance: Assistant City Manager Scott Koll, Finance Director Jennifer Wakeman, Budget Manager Yuliya Elbo, Accounting Specialist Nicki MacPherson, Maze and Associates' Audit Partner Vikki Rodriguez-Valerga.

2. Public Comment

At this time, members of the public are encouraged to address the Committee on any item not already included on the agenda. Comments should not exceed 3 minutes. No Committee action can be taken at this meeting on issues raised during Public Comment.

Public comment was received from Elena Formosa.

3. Approval of Minutes

3.1. Finance Committee Regular Meeting - April 1, 2026.

Recommendation: Approve Minutes

Motion by Chair Jweinat, second by Vice Chair Armstrong to approve the minutes. Motion passed.

3.2. Finance Committee Special Meeting - April 29, 2026.

Recommendation: Approve Minutes

Motion by Chair Jweinat, second by Vice Chair Armstrong to approve the minutes. Motion passed.

4. Unfinished Business

5. New Business

5.1. Required Communications for the FY26 Annual Comprehensive Financial Report

Recommendation: It is the Finance Committee's role to receive and accept the Statement of Auditing Standards (SAS) communications for the FY26 Annual Comprehensive Financial Report.

Public comment was received by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

6. Committee Member Comments

Committee members expressed appreciation for the information presented.

Public comment was received by Elena Formosa.

7. Adjournment

The meeting adjourned at 4:43 PM.

Finance Committee Staff Report
Item No. 4.1.

Date: August 5, 2026

To: San Ramon Finance Committee

From: Jennifer Wakeman, Department Director

Subject: PARS Pension Stabilization Trust Statements for the Quarter Ended June 30, 2026

Executive Summary:

The PARS Pension Stabilization Trust was established as a tool for the City to pre-fund pension obligations and to smooth employer contributions across the years. Every month account statements are produced and these are summarized on a quarterly basis for presentation to the Finance Committee.

Recommendation:

The Finance Committee is asked to review and accept the PARS Pension Stabilization Trust Statements for the quarter ended June 30, 2026.

Background:

Participation in the PARS Pension Stabilization Trust (PARS trust) was approved by City Council on November 28, 2017, by Resolution No. 2017-128. The purpose of the PARS Trust is to pre-fund pension obligations to address unfunded liabilities and large variances in annual pension contributions. Before the PARS Trust was established, the City's only option for reducing the unfunded pension liability was to commit additional funds to CalPERS. Unfortunately, these additional funds would be subject to the same market volatility risk and investment restrictions as the current CalPERS contributions and would not necessarily improve the plan's overall funded status in the long run. Pre-funding the pension obligations through the PARS Trust versus CalPERS offers the following benefits:

- Provides local control and more flexibility in investment allocations compared to maintaining funds in a City-invested reserve or giving money to CalPERS to pay down unfunded liability
- Offers potential for higher investment returns
- Acts as a reserve fund to help the City pay for increasing CalPERS annual contribution requirements and helps mitigate General Fund budget spiking

On April 1, 2026, the PARS Trust had a balance of $1,926,619. During this quarter, there were investment gains of $12,514 and expenses of $1,207, which left an ending balance of $1,937,926 at June 30, 2026.

Fiscal Impact:

This item is for informational purposes only – there is no fiscal impact.

Alternative Option(s):

Provide feedback for a different report format or an alternative administration of the PARS Pension Stabilization Trust.

Next Steps:

Implement feedback received from the Finance Committee.

Attachment(s):

A. Pars Stmt - Apr 2026
B. Pars Stmt - May 2026
C. Pars Stmt - June 2026

PARS. PUBLIC AGENCY RETIREMENT SERVICES

ATTACHMENT A

CITY OF SAN RAMON
PARS Post-Employment Benefits Trust

Account Report for the Period
4/1/2026 to 4/30/2026

Steven Spedowfski
City Manager
City of San Ramon
7000 Bollinger Canyon Rd.
San Ramon, CA 94583

Account Summary

Source	Balance as of 4/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 4/30/2026
PENSION	$1,926,618.56	$0.00	$5,649.57	$401.38	$0.00	$0.00	$1,931,866.75
Totals	$1,926,618.56	$0.00	$5,649.57	$401.38	$0.00	$0.00	$1,931,866.75

Investment Selection

Source	
PENSION	Moderate - Strategic Blend

Investment Objective

Source	
PENSION	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				Annualized Return			
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
PENSION	0.29%	0.78%	3.55%	6.35%	2.30%	-	3/14/2018

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Headquarters - 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 800.540.6369 Fax 949.250.1250 www.pars.org

PARS. PUBLIC AGENCY RETIREMENT SERVICES

ATTACHMENT B

CITY OF SAN RAMON
PARS Post-Employment Benefits Trust

Account Report for the Period
5/1/2026 to 5/31/2026

Steven Spedowfski
City Manager
City of San Ramon
7000 Bollinger Canyon Rd.
San Ramon, CA 94583

Account Summary

Source	Balance as of 5/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 5/31/2026
PENSION	$1,931,866.75	$0.00	$5,227.33	$402.47	$0.00	$0.00	$1,936,691.61
Totals	$1,931,866.75	$0.00	$5,227.33	$402.47	$0.00	$0.00	$1,936,691.61

Investment Selection

Source	
PENSION	Moderate - Strategic Blend

Investment Objective

Source	
PENSION	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				Annualized Return			
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
PENSION	0.27%	0.79%	3.47%	6.72%	2.20%	-	3/14/2018

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

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Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

PARS. PUBLIC AGENCY RETIREMENT SERVICES

ATTACHMENT C

CITY OF SAN RAMON
PARS Post-Employment Benefits Trust

Account Report for the Period
6/1/2026 to 6/30/2026

Steven Spedowfski
City Manager
City of San Ramon
7000 Bollinger Canyon Rd.
San Ramon, CA 94583

Account Summary

Source	Balance as of 6/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 6/30/2026
PENSION	$1,936,691.61	$0.00	$1,637.68	$403.48	$0.00	$0.00	$1,937,925.81
Totals	$1,936,691.61	$0.00	$1,637.68	$403.48	$0.00	$0.00	$1,937,925.81

Investment Selection

Source	
PENSION	Moderate - Strategic Blend

Investment Objective

Source	
PENSION	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				Annualized Return			
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
PENSION	0.08%	0.64%	3.23%	5.66%	1.99%	-	3/14/2018

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

Finance Committee Staff Report
Item No. 4.2.

Date: August 5, 2026

To: San Ramon Finance Committee

From: Jennifer Wakeman, Department Director
Yuliya Elbo, Budget Program Manager

Subject: FY26 Budget to Actual Analysis: Fiscal Year 2026 Through Quarter 4, Unaudited

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Executive Summary:

After an extended period of time during which budget-to-actual analyses were not regularly provided to City officials, the Finance Department under its new leadership, revitalized this practice beginning with the second quarter of Fiscal Year 2026. The reinstatement of these regular financial analyses supports City officials in fulfilling their fiduciary responsibilities, strengthens ongoing monitoring of the City's financial position, and promotes informed decision-making and responsible fiscal oversight.

Recommendation:

The Finance Committee's role is to review the budget-to-actual analyses covering the 12-month period ending June 30, 2026 (FY26) and provide feedback on the content of the information provided.

Background:

Aligned with the goal of establishing the Finance Department as the City's single source of accountability and communication for all budgetary and accounting matters, the Department has been evaluating and enhancing the way financial information is shared. By providing financial information in a clear, user-friendly format, the Department aims to increase transparency, support informed decision-making by City officials, and provide constituents with greater visibility into the City's financial operations and stewardship of public resources.

Budget-to-actual analysis is one of the key governance tools. It helps ensure compliance with adopted budgets, policies, and funding restrictions, while enabling management to monitor spending trends, identify variances early, and take corrective action as needed. It also strengthens transparency, accountability, and alignment with approved financial plans.

After an extended period during which regular communication on financial matters were absent, the Finance Department presented its first budget-to-actual report to the Finance Committee on February 18, 2026, covering the results of the first six months of FY26, ending December 31, 2025. As we continue to explore ways of providing the most useful information, the report presented today covers the whole 12-month period of FY26 and incorporates feedback provided to staff during February and April Finance Committee meetings. It is staff's intent to present these reports for the fiscal year quarter most recently completed.

Please note, while this report covers the data for the whole fiscal year, numbers are not yet final and are unaudited. Reports produced for the first three quarters reflect the City's financials on a cash basis, meaning that numbers do not reflect late billings nor the late remittance of revenues. However, since the fourth quarter marks the end of the fiscal year, additional work is conducted after June 30, 2026 to record transactions on a modified accrual basis. As a result, the City continues to process vendor payments through mid-August, and some revenues for FY26 are still not allocated to the City at the time of report preparation. More details on the revenue and expense analyses are provided in the sections below.

Revenue Analyses - Unaudited

Most general revenue sources are performing as expected.

- Property tax revenue follows the Contra Costa County distribution schedule, and the City has now received all FY26 allocations – resulting in revenue exceeding the budget by $500K, or 2%.
- The property transfer tax also came in over budget by about $50K, or 7.3%, confirming that San Ramon continues to attract families as a desirable place to live due to its high-quality municipal services, strong public safety records, desirable schools, and overall convenient location within the Bay Area.
- Amounts shown for both sales tax components – Bradley-Burns and Measure N (1% Transaction and Use tax) — only represent 10 months of the revenue allocated to the City. The City's staff met with our sales tax consultant (HdL) on July 21, 2026, to review the Quarter 1 2026 (January - March 2026) sales tax results. Sales tax is one of the most volatile municipal revenue sources, heavily affected by the health of the economy and consumer behavior. **Bradley-Burns:** Overall, San Ramon's sales tax revenue collections for Q1 2026 are lower than the comparable time frame of calendar year 2025 by about 15.7%. This is mainly due to a one-time correction to the sales revenue allocated to the City a year ago. Despite this, FY26 spending on taxable goods and services is projected to finish approximately $480K (3%) above budget, with modest growth expected in the coming year. Overall, the sales tax revenues are slightly stronger due to e-commerce activity — as customers continue to prioritize the convenience of online and mobile purchasing, and stronger-than-expected first-quarter 2026 remittances from fuel sales — driven by elevated fuel prices. However, the sales tax growth is expected to soften because of continued declining sales of building and construction materials following the expiration of the

30% federal solar investment tax credit, which temporarily boosted activity among material suppliers and electrical contractors. **Measure N:** Revenue is now projected to exceed the FY26 budget by roughly $300K. As the City continues to collect more data on the behavior and trends of Measure N revenue, the future years' prognosis will have a stronger historical basis.

- Dougherty Valley County Service Area assessments are allocated to the City on a different schedule from property tax. The county allocates 80% of the fiscal year assessment during the current fiscal year, and allocates the remaining 20% with the first payment of the following fiscal year. At the beginning of FY26, the City received the remaining allocation for FY25 of $4.4M and the first allocation for FY26 of $7.6M - a total of $12.1M. The remaining allocation for FY26 is usually paid at the end of August / beginning of September and the amount is estimated at $11.7M. This will result in actuals exceeding budget by $0.5M or 2.3%.
- As previously reported on February 18, 2026, garbage franchise fee revenue is projected to fall short of budget due to the new agreement with Alameda County Industries (effective November 25, 2025), which implemented a revised fee-calculation methodology. At the time of report preparation, the City had already received all allocations of the Garbage Franchise fee, which came in almost $1M below the original budget. At the same time, some other franchise fees are still not fully collected. Cable franchise fees only reflect 9 months of revenues – these fees are paid by the providers quarterly. These fees will most likely come in slightly below budget, by about $70K (8.9%). Utility franchise fees only represent 6 months of revenue, being allocated semi-yearly. Utility franchise fees, however, are expected to come above budget by about $850K (40%), reflecting increased electric and gas rates. On the other hand, the increase in gas and electric rates resulted in higher expenditures in related categories for the City – see below analysis of the expenditures.

Most departmental charges for services are performing on target. Several revenue categories, however, are outperforming expectations, including:

- Business tax collections—boosted by HdL's recovery efforts—projected to exceed the budget by about $730K (157%).
- Building, electric, and other construction-related permits – projected to exceed the budget by about $1.3M (43%)
- Electric vehicle charging station revenue—projected at $31K (1,763%) more than the budget year-to-date.
- Investment Interest Income – 11 months of the recognized revenue demonstrated better than budgeted results by about $600K. This amount is adjusted for the FY24 and FY25 corrections of $350K processed in FY26.
- During the FY25 audit, staff identified that the FY24 year-end accrual for interest earned but not yet received was not reversed in FY25, which overstated FY25 investment income. The required correction processed in FY26 resulted in a temporary negative balance in Investment Interest when the end of Q3 FY26 report

was presented.

Expenditure Analyses - Unaudited

Overall, expenditures are in line with the budget. Personnel costs, representing at the time of the report run, all but 17 calendar days of expenditure, are tracking as expected with an average of about 6.5% savings across all departments.

Because the City follows the modified accrual basis of accounting, most non-personnel expenditures do not yet reflect a full 12 months of activity. Invoices for goods and services are typically paid 30–60 days after receipt of the goods or completion of the service. In addition, some costs do not occur evenly throughout the year. Training and development expenses arise when employees attend conferences or courses, and consulting services are billed as work is completed rather than in equal monthly increments.

The departmental analyses are provided below:

- City Administration – non-personnel costs are showing savings of about $800K due to lower than budgeted legal costs.
- Human Resources – personnel costs are at about 87% of budget due to some positions being budgeted for the whole year but filled at a later time, including a 5-month vacancy of the Department Director position and further re-structuring of the department's staffing that did not take place until mid-year.
- Finance – personnel costs are at about 88% of budget due to some long-term staff absences. These savings, however, are offset by the higher cost of professional services to augment for personnel shortages.
- Community Development – personnel costs are at about 88% of budget due to restructuring within the department that occurred during the year. The department is now at fully staffed levels and personnel costs are expected to align more closely with the budget going forward. The highest level of savings is reflected in professional services budget, which is to be expected given the department's fully staffed level.
- Police Services – the non-overtime personnel costs are within the expected level. Overtime costs are projected to exceed budget by about 46% and will be analyzed in advance of the Mid-Year FY27 Budget to determine whether adjustments are needed in this category.
- Public Works – both personnel and non-personnel costs are within expected levels. Analyses of the utility costs provide the following: with one bill still outstanding for electric, gas and water services for FY26, the actual expenses already match the full year of expenses for FY25. While these costs are expected to be within budget for utility services in FY26, the analyses demonstrate the undeniably rising costs of these services.
- Parks and Community Services — both personnel and non-personnel costs are within expected levels.

End of Year Adjustments for Prior Years

This section is for informational purposes only.

Finance staff is preparing to close FY26 (ended June 30, 2026) and is in the process of reconciling accounting records. A staff report is being prepared for the upcoming August 11th City Council meeting that seeks approval for a few budget and accounting adjustments to clean-up financial transactions and future processes. If approved, the requested adjustments will result in a decrease in the fund balances of Fund 513-COP 2019 of approximately $150K and Fund 501-POB 2010 of $1.05M, while increasing the fund balance in the General Fund by approximately $1.2M.

<u>Conclusion</u>
Both the General Fund and the Dougherty Valley CSA fund – the City's two major operating funds – are demonstrating strong adherence to the budget.

Fiscal Impact:

Committee's recommendations and feedback may have an impact on the unaudited financial results of FY26.

Alternative Option(s):

Staff is looking for recommendations on potential report improvements to further support City Council in making informed financial decisions.

Next Steps:

Staff will continue to revise this report and attachments to improve financial planning and transparency.

Attachment(s):

A. FY 2026 - Budget to Actuals: July 2025 - June 2026 - UNAUDITED

GENERAL FUND
REVENUE - EXPENDITURE - FUND BALANCE

		FY 2026 Revised Budget*		Actual Jul-25 - Jun-26, Unaudited		Actual Over/(Under) Revised Budget	% of Budget Realised
REVENUE							
Property Tax	**$**	**26,311,354**	**$**	**26,829,531**	**$**	**518,177**	**101.97%**
Sales and Use Tax		**13,179,800**		**11,185,862**	**$**	**(1,993,938)**	**84.87%**
Measure N		**14,841,584**		**13,154,491**	**$**	**(1,687,093)**	**88.63%**
Property Transfer Tax		**638,282**		**684,950**	**$**	**46,668**	**107.31%**
Transient Occupancy Taxes (TOT)		**2,441,856**		**2,527,959**	**$**	**86,103**	**103.53%**
Franchise Fees		**6,244,990**		**4,833,612**	**$**	**(1,411,378)**	**77.40%**
Licenses and Permits		**3,621,223**		**5,749,712**	**$**	**2,128,489**	**158.78%**
Intergovernmental		**2,326,496**		**1,779,784**	**$**	**(546,712)**	**76.50%**
Charges for Services		**6,848,087**		**7,863,673**	**$**	**1,015,586**	**114.83%**
Fines and Forfeitures		**200,000**		**148,462**	**$**	**(51,538)**	**74.23%**
Investment Income		**418,005**		**556,554**	**$**	**138,549**	**133.15%**
Miscellaneous Revenue		**3,907,227**		**3,854,258**	**$**	**(52,969)**	**98.64%**
TOTAL REVENUES	**$**	**80,978,904**	**$**	**79,168,848**	**$**	**(1,810,056)**	**97.76%**
EXPENDITURES							
City Administration - TOTAL	**$**	**8,043,068**	**$**	**7,082,995**	**$**	**(960,073)**	**88.06%**
*Personnel ****	*$*	*5,278,853*	*$*	*5,172,948*	*$*	*(105,905)*	**97.99%**
Non-Personnel	*$*	*2,764,215*	*$*	*1,910,047*	*$*	*(854,168)*	**69.10%**
Human Resources - TOTAL	**$**	**1,681,106**	**$**	**1,376,966**	**$**	**(304,140)**	**81.91%**
*Personnel ****	*$*	*1,273,245*	*$*	*1,107,060*	*$*	*(166,185)*	**86.95%**
Non-Personnel	*$*	*407,861*	*$*	*269,906*	*$*	*(137,955)*	**66.18%**
Finance * - TOTAL		**2,412,381**		**2,193,755**	**$**	**(218,626)**	**90.94%**
*Personnel ****	*$*	*2,153,239*	*$*	*1,896,076*	*$*	*(257,163)*	**88.06%**
Non-Personnel	*$*	*259,142*	*$*	*301,021*	*$*	*41,879*	**116.16%**

GENERAL FUND
REVENUE - EXPENDITURE - FUND BALANCE

	FY 2026 Revised Budget*	Actual Jul-25 - Jun-26, Unaudited	Actual Over/(Under) Revised Budget	% of Budget Realised
Community Development - TOTAL	**6,622,082**	**5,721,720**	**$ (900,362)**	**86.40%**
*Personnel ****	*$ 5,414,164*	*$ 4,760,699*	*$ (653,465)*	**87.93%**
Non-Personnel	*$ 1,207,918*	*$ 961,021*	*$ (246,898)*	**79.56%**
Police Services - TOTAL	**23,098,947**	**23,041,172**	**$ (57,775)**	**99.75%**
*Personnel ****	*$ 18,918,031*	*$ 18,938,157*	*$ 20,126*	**100.11%**
Non-Personnel	*$ 4,180,916*	*$ 4,103,015*	*$ (77,901)*	**98.14%**
Public Works - TOTAL	**19,940,877**	**18,492,331**	**$ (1,448,546)**	**92.74%**
*Personnel ****	*$ 12,525,407*	*$ 11,737,752*	*$ (787,655)*	**93.71%**
Non-Personnel	*$ 7,415,470*	*$ 6,754,579*	*$ (660,891)*	**91.09%**
Parks & Community Services - TOTAL	**10,284,904**	**10,000,732**	**$ (284,172)**	**97.24%**
*Personnel ****	*$ 8,048,031*	*$ 7,980,988*	*$ (67,043)*	**99.17%**
Non-Personnel	*$ 2,236,873*	*$ 2,019,744*	*$ (217,129)*	**90.29%**
Total Expenditures	**72,083,365**	**67,909,670**	**(4,173,695)**	**94.21%**
TOTAL EXPENDITURES	**$ 72,083,365**	**$ 67,909,670**		**94.21%**
OTHER FINANCING SOURCES (USES) ****				
Operating Transfers In	**$ 1,765,525**	**$ 865**		
Operating Transfers Out	**(7,944,976)**	**$ -**		
TOTAL OTHER FINANCING SOURCES (USES)	**$ (6,179,451)**	**$ 865**		

DOUGHERTY VALLEY FUND
REVENUE - EXPENDITURE - FUND BALANCE

Description	FY 2026 Revised Budget*	Actual Jul-25 - Jun-26, Unaudited	Actual Over/(Under) Revised Budget	% of Budget Used
REVENUE				
CSA Special Assessment	$ 23,225,582	$ 12,067,099	$ (11,158,483)	52.0%
Miscellaneous Revenue **	650	36,170	35,520	5564.7%
TOTAL REVENUES	23,226,232	12,103,270	(11,122,962)	52.1%
EXPENDITURES				
Non-Departmental	-			
Police Services	12,484,580	11,987,136	(497,444)	96.0%
*Personnel ****	*10,160,430*	*9,867,694*	*(292,736)*	*97.1%*
Non-Personnel	*2,324,150*	*2,119,441*	*(204,709)*	*91.2%*
Public Works	14,740,142	12,970,493	(1,769,649)	88.0%
*Personnel ****	*6,973,198*	*6,496,526*	*(476,672)*	*93.2%*
Non-Personnel	*7,766,944*	*6,473,967*	*(1,292,977)*	*83.4%*
TOTAL EXPENDITURES	$ 27,224,722	$ 24,957,629	$ (2,267,093)	91.7%
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	4,149,817			
Operating Transfers Out	(151,327)	-		
TOTAL OTHER FINANCING SOURCES (USES)	$ 3,998,490	$ -		
Over (Under) Expenditures	-			

** Include Interest, Electiric Vehicles charging stations revenue, Reimbursements from Risk management claims, and other charges for services
*** Vacancy factor 4% FY 2025-26 is included in personnel costs

Finance Committee Staff Report
Item No. 4.3.

Date: August 5, 2026

To: San Ramon Finance Committee

From: Jennifer Wakeman, Department Director
Elaine Huang, Accountant

Subject: City of San Ramon Quarterly Investment Report (Period Ending June 30, 2026)

Executive Summary:

State law requires, and best practices for fiscal stewardship recommend, that the City Council review the City investment portfolio via an investment report at least quarterly. The City contracts with Meeder Public Funds for investment advisory services with the Accounting Manager providing treasury and investment oversight. This report is reviewed preliminarily by the Finance Committee for recommendation to the City Council consent agenda.

Recommendation:

The Finance Committee is asked to review and accept the Quarterly Investment Report for the period ending June 30, 2026, and forward it to the City Council for review.

Background:

State law requires that the City Council review the City Investment Report at least quarterly. Copies of the Investment Report prepared by Meeder Public Funds, for the period ending June 30, 2026, the Investments Held by Trustees, and the Summary of Cash and Investments are attached for your review.

The June 30, 2026 Investment Report was prepared by Meeder Public Funds. The Investment Report is maintained on a daily basis to track investment yields, maturities, call dates, and market values. The Investments Held by Trustees and the Summary of Cash and Investments were prepared by staff.

The City's investments are carried at fair value, as required by generally accepted accounting principles (GAAP). In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools, the City adjusts the carrying value of its investments to reflect their fair value at each fiscal year end and includes the effects of these adjustments in income for that fiscal year.

Fiscal Analysis:

The balance of the City's demand deposit accounts held with JP Morgan Chase Bank totaled $5.0 million as of June 30, 2026. This account is used for the City's daily operations.

Total funds managed by Meeder Public Funds equaled $109.5 million at book value as of June 30, 2026. The portfolio consists of $16.9 million in federal agency securities, $56.1 million in treasury securities, $3.5 million in supranationals, $24.9 million in corporate bonds, $2.7 million in negotiable CD's, and $5.4 million in FDIC insured CD's. The weighted average yield to maturity on investments is 3.89% and the weighted average days to maturity is 656 days, which is 154 days shorter than last quarter. The weighted average yield to maturity is 1 basis points higher than the previous quarter.

The overall objectives in managing the City's investment portfolio are listed as follows in the order of importance: first, safeguarding principal; second, maintaining appropriate liquidity; and third, generating favorable long-term results relative to the City's benchmark, the ICE BofAML 30-month average (MMA). To accomplish these objectives, Meeder Public Funds is directed to maintain a strategy designed to keep the portfolio's results in line with the established benchmark, while actively managing the portfolio's duration relative to the benchmark, sector allocation and yield curve placement to enhance performance.

The balance of the City's Fidelity U.S. Government Money Market account held with US Bank totals $3.0 million and makes up 2.34% of the portfolio as of June 30, 2026. The current rate is 3.54%. This account is available on a daily basis for immediate cash flow requirements.

The City of San Ramon has $15.7 million invested with the State Treasurer's Office (Local Agency Investment Fund). The current interest rate is 3.81% and makes up 12.29% of the portfolio. This account is available on a daily basis for immediate cash flow requirements.

The "Investments Held by Trustees" report was prepared by staff and is required supplementary information in the quarterly report to the City Council. Funds held by the trustee total $2.4 million. The 2019 Certificates of Participation (COP) investments managed by BNY Mellon total less than $1,000 and are available for designated capital projects. The remaining $2.4 million of investments managed by the trustee pertain to City pension obligation bonds and are not available for general City purposes.

This investment portfolio is in conformity with the City of San Ramon's adopted Investment Policy. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months. Meeder Public Funds provides market values for securities under its management, while market prices of securities held in trust are obtained from the trustees' monthly account statements.

Fiscal Impact:

This report is for informational purposes only; there is no fiscal impact.

Alternative Option(s):

The Finance Committee can provide direction at any time to present this information in a different format or to include/exclude different information.

Next Steps:

The report will be presented to the City Council for review and acceptance at the August 11, 2026 City Council meeting.

Attachment(s):

A. Summary of Cash and Investments at June 30, 2026
B. Investment Portfolio Information for City of San Ramon for the Month Ending June 30, 2026
C. Investments Held by Trustees at June 30, 2026
D. Investment Terminology

Summary of Cash and Investments
For the Period June 30, 2026

Demand deposits held with JP Morgan Chase Bank	$ 4,989,388
Investment Portfolio:	
Investments held with US Bank (Meeder Public Funds)	109,485,942
Fidelity US Government Money Market Funds held with US Bank	2,984,030
Investments held with Local Agency Investment Fund (LAIF)	15,700,576
Total Investment Portfolio	128,170,548
Investments held with Trustee	2,388,237
Total Cash and Investments	$ 135,548,173

This investment portfolio is in conformity with the City of San Ramon's adopted investment policy. The Treasurer's cash management program provides sufficient liquidity to meet estimated future expenditures for a period of six months.

Prepared and approved by:

Elaine Huang, Accountant

Approved by:

Jennifer Wakeman, Finance Director

City of San Ramon

Investment Report

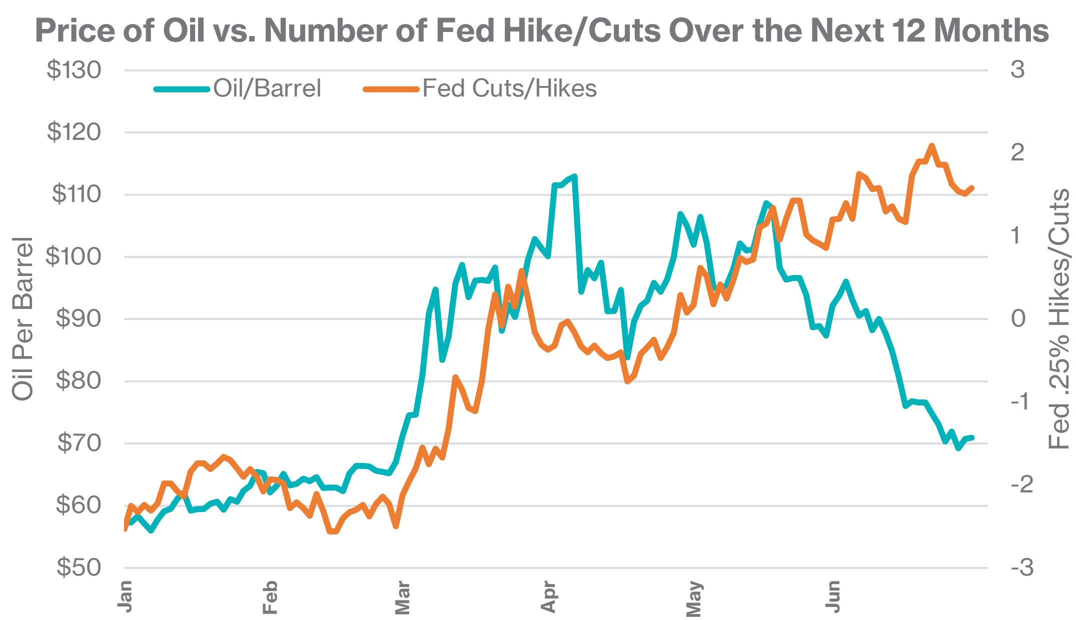
As of June 30, 2026

MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- The Fed delivers a hawkish tone at the June FOMC meeting
- Headline CPI is at the highest level since 2023 primarily due to energy price increases
- U.S. economic growth looks strong for the second quarter of 2026
- Shorter-term interest rates increased in June with a Fed hike projected later this year

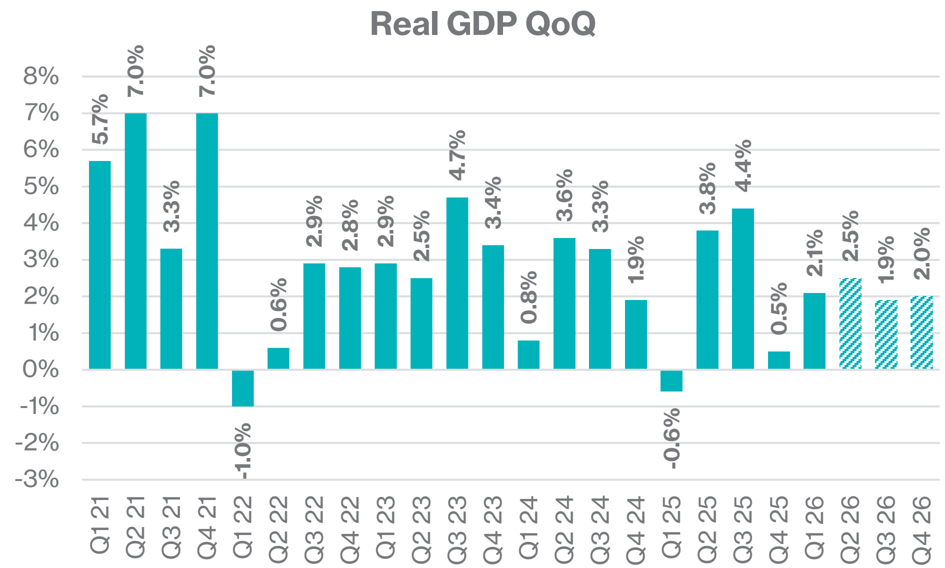
- At the end of February (prior to the Iran conflict), the futures market was pricing in approximately 2.5 quarter point cuts by December 2026.
- At the end of June, futures market data were projecting the Fed to hike later this year.

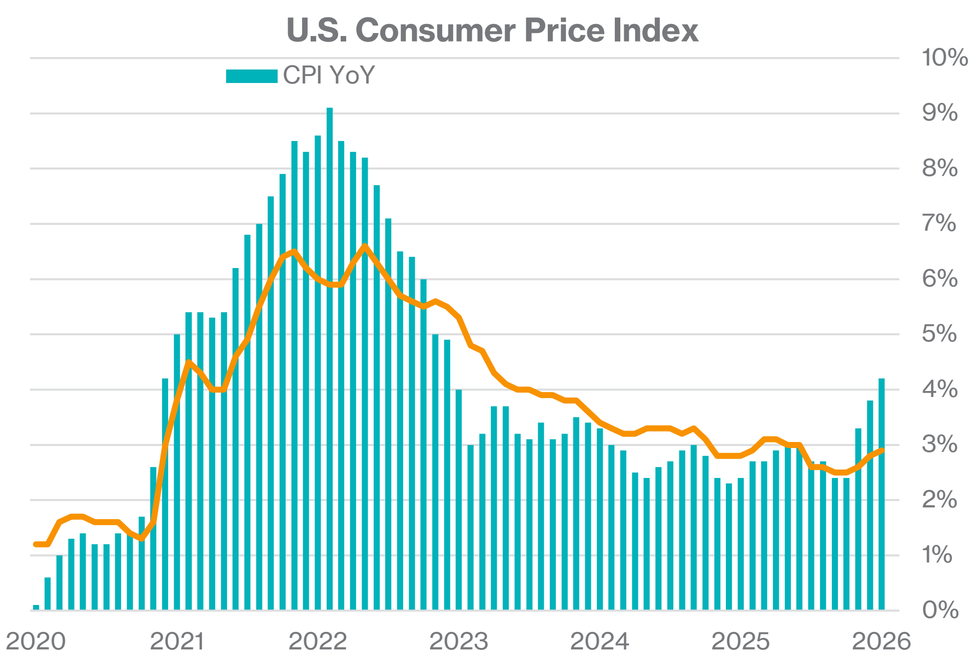


SOURCE: BLOOMBERG

- Q1 2026's GDP was recently revised up from 1.6% to 2.1%.
- This growth surge was primarily driven by lower imports and stronger business investment, even though underlying consumer spending was weak.
- Q2 2026 GDP is projected by Bloomberg surveyed economists to be 2.5%.

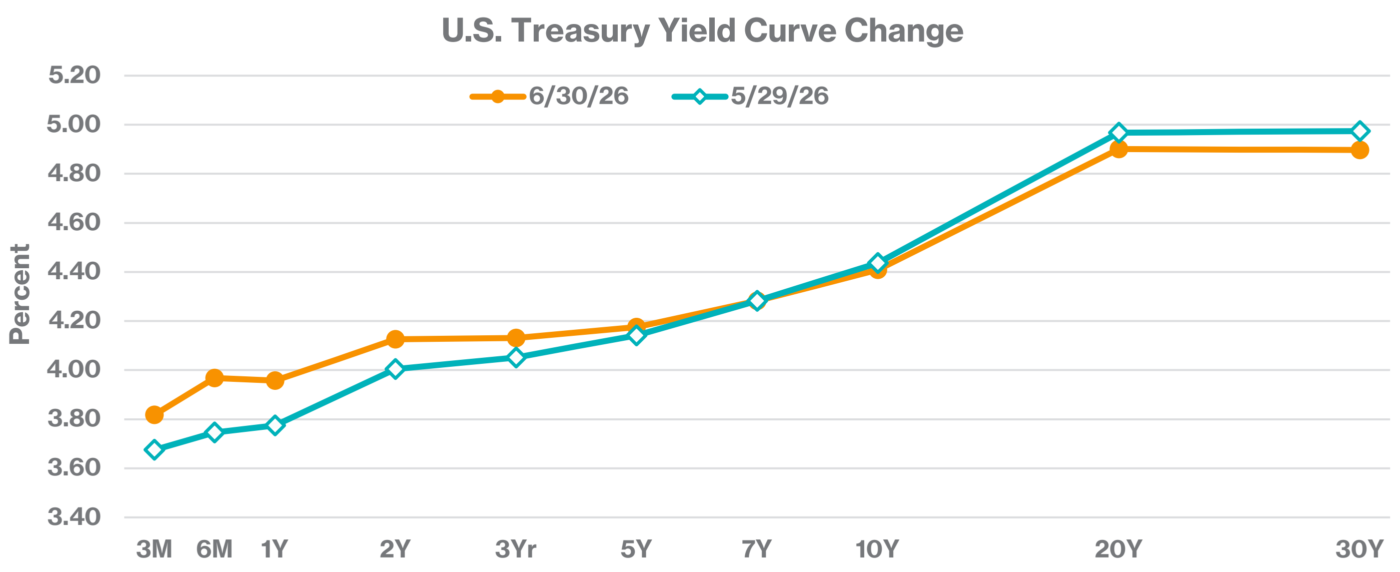
SOURCE: BLOOMBERG,

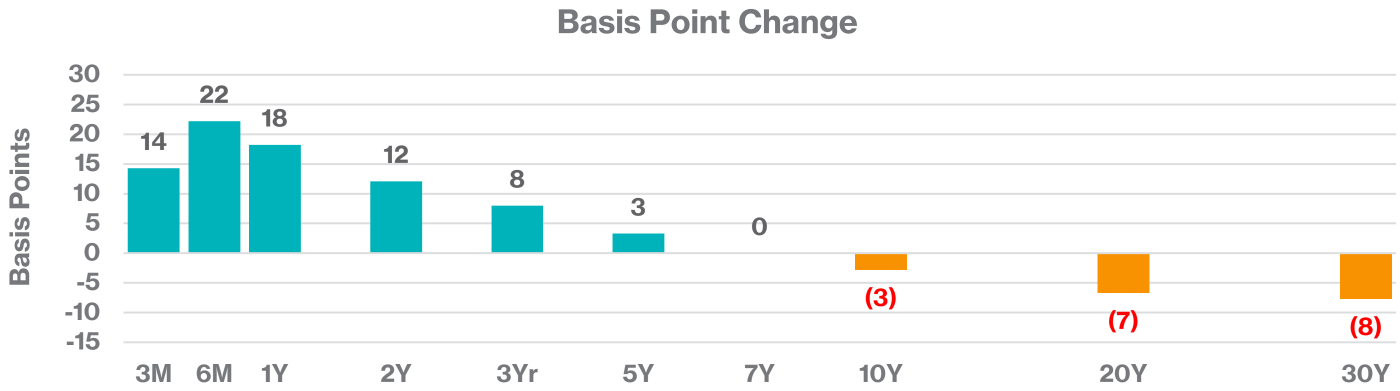




- U.S. inflation data released in May, accelerated to the fastest pace since 2023.
- A surge in energy prices accounted for most of the recent advance.
- However, the recent decline in oil prices should push inflation's rate of change lower for June.

SOURCE: BLOOMBERG





SOURCES: BLOOMBERG

MEEDER PUBLIC FUNDS

Contents

Portfolio Summary

3.89
Weighted Average Yield to Maturity

1.80
Weighted Average Maturity (Years)

1.66
Portfolio Effective Duration (Years)

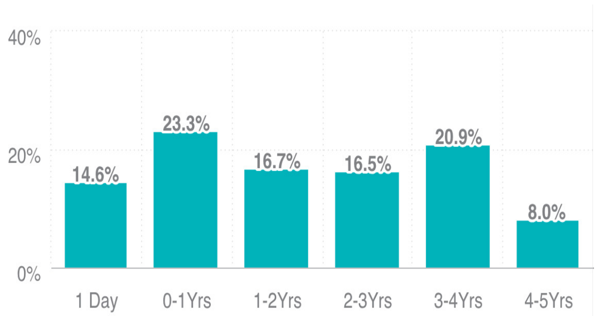
1.80
Weighted Average Life (Years)

AA
Average Credit Rating

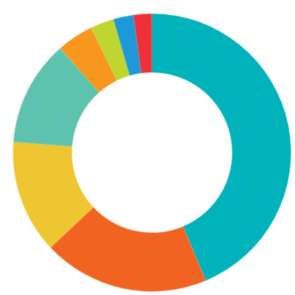
Portfolio Position

Par Value	$128,785,606
Principal Cost	$127,597,812
Book Value	$128,170,548
Market Value	$127,756,046
Unrealized Gain/Loss	($414,502)
Accrued Interest	$855,453

Maturity Distribution



Sector Allocation



U.S. Treasuries	43.67%
Corporate Bonds	19.37%
U.S. Agencies	13.19%
LGIP	12.29%
Commercial Paper	4.27%
Supranational	2.73%
Money Market Funds	2.34%
Negotiable CD's	2.14%

MEEDER PUBLIC FUNDS

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	15,700,576.11	15,700,576.11	15,700,576.11	12.29%	1	3.81
Money Market Funds	2,984,030.04	2,984,030.04	2,984,030.04	2.34%	1	3.54
Commercial Paper	5,500,000.00	5,454,103.55	5,454,103.55	4.27%	79	3.87
U.S. Treasuries	56,300,000.00	55,791,818.50	56,102,137.87	43.67%	870	3.70
U.S. Agencies	16,915,000.00	16,857,179.05	16,862,273.66	13.19%	546	4.04
Negotiable CD's	2,728,000.00	2,738,054.30	2,726,505.41	2.14%	589	4.41
Corporate Bonds	25,158,000.00	24,740,009.20	24,858,239.32	19.37%	868	4.18
Supranational	3,500,000.00	3,490,275.00	3,482,682.03	2.73%	733	4.54
TOTAL	**128,785,606.15**	**127,756,045.75**	**128,170,548.00**	**100.00%**	**656**	**3.89**

CASH AND ACCRUED INTEREST	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Purchased Accrued Interest		41,181.97	41,181.97			
TOTAL CASH AND INVESTMENTS	**128,785,606.15**	**127,797,227.72**	**128,211,729.97**		**656**	**3.89**

TOTAL EARNINGS

CURRENT MONTH	FISCAL YEAR TO DATE
361,591.70	3,581,606.91

MEEDER PUBLIC FUNDS

Compliance Overview

RULE NAME	POLICY LIMIT	ACTUAL VALUE	COMPLIANCE STATUS
PORTFOLIO CONCENTRATION			
CP Concentration	25.0	4.3	Compliant
California Muni Concentration	3.0	0.0	Compliant
Corporates Concentration	30.0	19.4	Compliant
Local Agencies of California Concentration	10.0	0.0	Compliant
MMF Concentration	20.0	2.3	Compliant
Negotiable CD with FDIC Insurance Concentration	30.0	2.1	Compliant
Supranational Concentration	30.0	2.7	Compliant
U.S. Agency Concentration	100.0	13.2	Compliant
U.S. Treasuries Concentration	100.0	43.8	Compliant
ISSUER CONCENTRATION			
Agency Issuer Concentration	50.0	5.6	Compliant
CP Issuer Concentration	2.0	1.7	Compliant
California Muni Issuer Concentration	3.0	0.0	Compliant
Corporate Issuer Concentration	2.0	1.6	Compliant
Local Agencies of California Issuer Concentration	2.0	0.0	Compliant
MMF Issuer Concentration	20.0	2.3	Compliant
Negotiable CD Issuer Concentration	2.0	0.2	Compliant
Supranational Issuer Concentration	5.0	1.6	Compliant
MATURITY			
CP Maturity (Days)	270.0	155.0	Compliant
California Muni Maturity	5.0	0.0	Compliant
Corporates Maturity	5.0	3.9	Compliant
Local Agencies of California Maturity	5.0	0.0	Compliant
Negotiable CD Maturity	5.0	2.4	Compliant
Supranational Maturity	5.0	3.3	Compliant
US Agency Obligation Maturity	5.0	4.1	Compliant
US Treasury Obligations Maturity	5.0	4.5	Compliant
CREDIT QUALITY			
CP Rated A-1/P-1/F-1 by 2 NRSRO			Compliant
California Muni Rated AA-/Aa3/AA- by 1 NRSRO			Compliant
Corporates rated A-/A3/A- (< 4 years to Maturity) or AA-/Aa3/AA- (>4 Years to Maturity) by 2 NR			Compliant
Local Agencies of California rated AA-/Aa2/AA- by 1 NRS			Compliant
MMF Rated AAA/Aaa/AAA by 2 NRSRO			Compliant

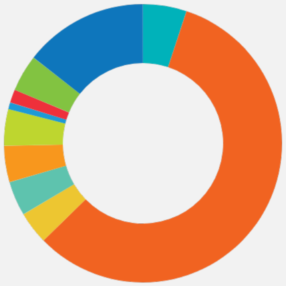
Compliance Overview

RULE NAME	POLICY LIMIT	ACTUAL VALUE	COMPLIANCE STATUS
Negotiable CD rated AA by S&P or Aa2 Moody's			Compliant
Supranational Rated AA/Aa2/AA by 2 NRSRO			Compliant

MEEDER PUBLIC FUNDS

Credit Quality

Allocation by Rating



AAA	5.07%
AA+	57.64%
AA	3.79%
AA-	4.00%
A+	4.23%
A	4.24%
A-	0.77%
A-1+	1.55%
A-1	4.27%
NA	14.43%

Rating Distribution

SHORT TERM, MONEY MARKET FUNDS, & LGIPS RATINGS

	MARKET VALUE	ALLOCATION
AAA	2,984,030.04	2.34%
A-1+	1,980,905.50	1.55%
A-1	5,454,103.55	4.27%
NA	15,700,576.11	12.29%
TOTAL	**26,119,615.20**	**20.44%**

LONG TERM RATINGS

	MARKET VALUE	ALLOCATION
AAA	3,490,275.00	2.73%
AA+	73,642,967.05	57.64%
AA	4,837,460.00	3.79%
AA-	5,115,689.20	4.00%
A+	5,402,065.00	4.23%
A	5,421,960.00	4.24%
A-	987,960.00	0.77%
NA	2,738,054.30	2.14%
TOTAL	**101,636,430.55**	**79.56%**
GRAND TOTAL	**127,756,045.75**	**100.00%**

Report reflects ratings issued by Standard & Poors

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
CITY OF SAN RAMON, CA												
LGIP												
CALAIF	California LAIF	06/30/2026 06/30/2026	15,700,576.11	15,700,576.11 0.00	15,700,576.11	3.81		1	1.00 15,700,576.11	0.00 15,700,576.11	12.29	NA
LGIP TOTAL			**15,700,576.11**	**15,700,576.11 0.00**	**15,700,576.11**	**3.81**		**1**	**1.00 15,700,576.11**	**0.00 15,700,576.11**	**12.29**	**NA**
MONEY MARKET FUNDS												
316175108	FIDELITY IM-M:GOVT;I	06/30/2026 06/30/2026	2,984,030.04	2,984,030.04 0.00	2,984,030.04	3.54		1	1.00 2,984,030.04	0.00 2,984,030.04	2.34	Aaa AAA
MONEY MARKET FUNDS TOTAL			**2,984,030.04**	**2,984,030.04 0.00**	**2,984,030.04**	**3.54**		**1**	**1.00 2,984,030.04**	**0.00 2,984,030.04**	**2.34**	**AAA**
COMMERCIAL PAPER												
63873KG19	Natixis, New York Branch 0.0 07/01/2026	01/02/2026 01/05/2026	1,250,000.00	1,227,137.50 0.00	1,227,137.50	3.79	07/01/2026	1	100.00 1,250,000.00	0.00 1,250,000.00	0.98	P-1 A-1
22533UJ87	CREDIT AGRI NY 09/08/26	01/05/2026 01/05/2026	1,250,000.00	1,218,822.93 0.00	1,218,822.93	3.74	09/08/2026	70	99.30 1,241,255.21	0.00 1,241,255.21	0.97	P-1 A-1
62479MK51	MUFG BANK NY 10/05/26	03/30/2026 03/30/2026	2,000,000.00	1,958,945.00 0.00	1,958,945.00	3.99	10/05/2026	97	98.96 1,979,146.67	0.00 1,979,146.67	1.55	P-1 A-1
22533UM26	CREDIT AGRI NY 12/02/26	03/30/2026 03/30/2026	1,000,000.00	973,859.17 0.00	973,859.17	3.91	12/02/2026	155	98.37 983,701.67	0.00 983,701.67	0.77	P-1 A-1
COMMERCIAL PAPER TOTAL			**5,500,000.00**	**5,378,764.60 0.00**	**5,378,764.60**	**3.87**		**79**	**99.17 5,454,103.55**	**0.00 5,454,103.55**	**4.27**	**A-1**
U.S. TREASURIES												
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2021 08/31/2021	1,000,000.00	997,798.42 0.00	997,798.42	0.80	08/31/2026	62	99.50 995,000.00	(4,926.34) 999,926.34	0.78	Aa1 AA+
91282CCZ2	US TREASURY 0.875 09/30/26	10/13/2021 10/13/2021	1,000,000.00	990,351.56 0.00	990,351.56	1.08	09/30/2026	92	99.27 992,734.38	(6,780.64) 999,515.02	0.78	Aa1 AA+
91282CDG3	US TREASURY 1.125 10/31/26	02/07/2022 02/07/2022	2,000,000.00	1,941,093.76 0.00	1,941,093.76	1.78	10/31/2026	123	99.08 1,981,640.62	(14,192.37) 1,995,832.99	1.55	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	03/14/2022 03/14/2022	2,000,000.00	2,003,593.76 0.00	2,003,593.76	1.96	11/15/2026	138	99.27 1,985,468.76	(14,820.05) 2,000,288.81	1.55	Aa1 AA+
91282CJP7	US TREASURY 4.375 12/15/26	01/02/2026 01/05/2026	2,000,000.00	2,015,937.50 0.00	2,015,937.50	3.51	12/15/2026	168	100.23 2,004,609.38	(3,127.72) 2,007,737.10	1.57	Aa1 AA+
91282CKE0	US TREASURY 4.250 03/15/27	05/18/2026 05/19/2026	2,000,000.00	2,007,421.88 15,013.59	2,022,435.47	3.78	03/15/2027	258	100.16 2,003,281.26	(3,076.82) 2,006,358.08	1.57	Aa1 AA+
912828X88	US TREASURY 2.375 05/15/27	02/07/2023 02/07/2023	2,000,000.00	1,882,421.88 0.00	1,882,421.88	3.88	05/15/2027	319	98.54 1,970,859.38	(5,116.06) 1,975,975.44	1.54	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	01/05/2026 01/06/2026	1,250,000.00	1,255,566.41 0.00	1,255,566.41	3.46	08/15/2027	411	99.57 1,244,677.74	(9,216.85) 1,253,894.59	0.97	Aa1 AA+

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CLL3	US TREASURY 3.375 09/15/27	05/18/2026 05/19/2026	2,000,000.00	1,984,921.88 11,922.55	1,996,844.43	3.96	09/15/2027	442	99.09 1,981,796.88	(4,464.59) 1,986,261.47	1.55	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	02/23/2023 02/23/2023	2,000,000.00	1,992,109.38 0.00	1,992,109.38	4.22	10/31/2027	488	99.94 1,998,750.00	997.95 1,997,752.05	1.56	Aa1 AA+
9128283F5	US TREASURY 2.250 11/15/27	07/07/2023 07/07/2023	2,000,000.00	1,823,750.00 0.00	1,823,750.00	4.50	11/15/2027	503	97.46 1,949,296.88	4,923.31 1,944,373.57	1.53	Aa1 AA+
91282CMB4	US TREASURY 4.000 12/15/27	01/05/2026 01/06/2026	1,250,000.00	1,262,695.31 0.00	1,262,695.31	3.45	12/15/2027	533	99.77 1,247,070.31	(12,469.10) 1,259,539.41	0.98	Aa1 AA+
9128283W8	US TREASURY 2.750 02/15/28	01/05/2026 01/06/2026	1,250,000.00	1,232,031.25 0.00	1,232,031.25	3.46	02/15/2028	595	97.78 1,222,265.63	(13,872.77) 1,236,138.39	0.96	Aa1 AA+
91282CNH0	US TREASURY 3.875 06/15/28	01/05/2026 01/06/2026	1,250,000.00	1,261,425.78 0.00	1,261,425.78	3.48	06/15/2028	716	99.46 1,243,261.73	(15,907.11) 1,259,168.84	0.97	Aa1 AA+
91282CHX2	US TREASURY 4.375 08/31/28	05/23/2024 05/23/2024	2,000,000.00	1,989,687.50 0.00	1,989,687.50	4.51	08/31/2028	793	100.42 2,008,437.50	13,673.46 1,994,764.04	1.57	Aa1 AA+
91282CJA0	US TREASURY 4.625 09/30/28	04/10/2024 04/10/2024	2,000,000.00	2,015,937.50 0.00	2,015,937.50	4.43	09/30/2028	823	100.97 2,019,375.00	11,351.87 2,008,023.13	1.58	Aa1 AA+
91282CJA0	US TREASURY 4.625 09/30/28	02/08/2024 02/08/2024	2,000,000.00	2,046,093.76 0.00	2,046,093.76	4.07	09/30/2028	823	100.97 2,019,375.00	(2,980.88) 2,022,355.88	1.58	Aa1 AA+
91282CJR3	US TREASURY 3.750 12/31/28	10/29/2024 10/30/2024	1,150,000.00	1,132,525.39 0.00	1,132,525.39	4.15	12/31/2028	915	99.01 1,138,589.85	(916.19) 1,139,506.04	0.89	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	10/29/2024 10/30/2024	1,200,000.00	1,192,921.88 0.00	1,192,921.88	4.15	01/31/2029	946	99.58 1,194,937.50	(755.46) 1,195,692.96	0.94	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	10/29/2024 10/30/2024	1,500,000.00	1,490,449.22 0.00	1,490,449.22	4.15	07/31/2029	1,127	99.54 1,493,085.95	(712.10) 1,493,798.05	1.17	Aa1 AA+
91282CFJ5	US TREASURY 3.125 08/31/29	09/27/2024 09/30/2024	1,500,000.00	1,471,230.47 0.00	1,471,230.47	3.55	08/31/2029	1,158	96.92 1,453,828.13	(27,627.77) 1,481,455.89	1.14	Aa1 AA+
91282CFL0	US TREASURY 3.875 09/30/29	11/06/2024 11/07/2024	1,600,000.00	1,571,750.00 0.00	1,571,750.00	4.28	09/30/2029	1,188	99.10 1,585,625.01	4,379.34 1,581,245.67	1.24	Aa1 AA+
91282CLR0	US TREASURY 4.125 10/31/29	11/06/2024 11/07/2024	1,600,000.00	1,590,125.00 0.00	1,590,125.00	4.26	10/31/2029	1,219	99.84 1,597,500.00	4,112.29 1,593,387.71	1.25	Aa1 AA+
91282CFY2	US TREASURY 3.875 11/30/29	05/13/2025 05/14/2025	2,000,000.00	1,982,812.50 0.00	1,982,812.50	4.08	11/30/2029	1,249	99.04 1,980,781.26	(6,304.83) 1,987,086.09	1.55	Aa1 AA+
91282CGB1	US TREASURY 3.875 12/31/29	03/30/2026 03/31/2026	2,000,000.00	1,997,890.63 0.00	1,997,890.63	3.90	12/31/2029	1,280	99.01 1,980,156.26	(17,875.92) 1,998,032.18	1.55	Aa1 AA+
91282CGJ4	US TREASURY 3.500 01/31/30	01/29/2026 01/30/2026	2,000,000.00	1,984,062.50 0.00	1,984,062.50	3.72	01/31/2030	1,311	97.75 1,955,000.00	(30,719.48) 1,985,719.48	1.53	Aa1 AA+
91282CGQ8	US TREASURY 4.000 02/28/30	05/13/2025 05/14/2025	2,000,000.00	1,992,578.13 0.00	1,992,578.13	4.08	02/28/2030	1,339	99.40 1,987,968.76	(6,359.93) 1,994,328.69	1.56	Aa1 AA+
91282CMU2	US TREASURY 4.000 03/31/30	05/13/2025 05/14/2025	2,000,000.00	1,991,250.00 0.00	1,991,250.00	4.10	03/31/2030	1,370	99.36 1,987,187.50	(6,090.42) 1,993,277.92	1.56	Aa1 AA+
91282CNN7	US TREASURY 3.875 07/31/30	01/29/2026 01/30/2026	1,750,000.00	1,757,929.69 0.00	1,757,929.69	3.76	07/31/2030	1,492	98.82 1,729,355.48	(27,840.61) 1,757,196.09	1.35	Aa1 AA+
91282CPA3	US TREASURY 3.625 09/30/30	01/29/2026 01/30/2026	1,750,000.00	1,738,378.91 0.00	1,738,378.91	3.78	09/30/2030	1,553	97.79 1,711,308.60	(28,106.93) 1,739,415.53	1.34	Aa1 AA+
91282CPD7	US TREASURY 3.625 10/31/30	01/29/2026 01/30/2026	1,750,000.00	1,737,558.59 0.00	1,737,558.59	3.79	10/31/2030	1,584	97.73 1,710,351.56	(28,297.00) 1,738,648.56	1.34	Aa1 AA+

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CPN5	US TREASURY 3.500 11/30/30	01/29/2026 01/30/2026	1,750,000.00	1,727,509.77 0.00	1,727,509.77	3.79	11/30/2030	1,614	97.20 1,700,917.98	(28,528.63) 1,729,446.61	1.33	Aa1 AA+
91282CJQ5	US TREASURY 3.750 12/31/30	01/29/2026 01/30/2026	1,750,000.00	1,745,625.00 0.00	1,745,625.00	3.81	12/31/2030	1,645	98.13 1,717,324.23	(28,671.04) 1,745,995.27	1.34	Aa1 AA+
U.S. TREASURIES TOTAL			**56,300,000.00**	**55,807,435.21 26,936.14**	**55,834,371.35**	**3.70**		**870**	**99.11 55,791,818.50**	**(310,319.38) 56,102,137.87**	**43.67**	**AA+**
U.S. AGENCIES												
313385H25	FHLBANKS D NOTE 09/25/26	03/30/2026 03/31/2026	2,000,000.00	1,964,400.00 0.00	1,964,400.00	3.72	09/25/2026	87	99.05 1,980,905.50	(1,894.50) 1,982,800.00	1.55	P-1 A-1+
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	02/07/2023 02/07/2023	2,000,000.00	1,972,388.00 0.00	1,972,388.00	4.03	10/26/2026	118	99.90 1,997,900.00	282.71 1,997,617.29	1.56	Aa1 AA+
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	03/30/2026 03/31/2026	2,000,000.00	1,966,340.00 0.00	1,966,340.00	3.79	10/28/2026	120	98.97 1,979,300.00	(1,716.40) 1,981,016.40	1.55	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2023 11/17/2023	1,000,000.00	998,230.00 0.00	998,230.00	4.69	11/17/2026	140	100.23 1,002,320.00	2,544.75 999,775.25	0.78	Aa1 AA+
3130AQW66	FHLBANKS 2.080 02/25/27 '26	02/25/2022 02/25/2022	1,000,000.00	1,000,000.00 0.00	1,000,000.00	2.08	02/25/2027	240	98.50 985,010.00	(14,990.00) 1,000,000.00	0.77	Aa1 AA+
3130AUSN5	FHLBANKS 3.500 10/01/27	02/07/2023 02/07/2023	2,000,000.00	1,967,600.00 0.00	1,967,600.00	3.89	10/01/2027	458	99.03 1,980,660.00	(10,611.22) 1,991,271.22	1.55	Aa1 AA+
3130A07B0	FHLBANKS 4.000 09/01/28	10/31/2023 10/31/2023	1,265,000.00	1,214,564.45 0.00	1,214,564.45	4.94	09/01/2028	794	99.50 1,258,637.05	16,297.93 1,242,339.12	0.99	Aa1 AA+
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	11/28/2023 11/28/2023	2,000,000.00	2,009,460.00 0.00	2,009,460.00	4.52	11/13/2028	867	100.88 2,017,540.00	13,015.88 2,004,524.12	1.58	Aa1 AA+
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	05/17/2024 05/17/2024	2,000,000.00	2,030,572.00 0.00	2,030,572.00	4.40	04/30/2029	1,035	101.35 2,027,000.00	9,508.33 2,017,491.67	1.59	Aa1 AA+
880591FE7	TVA 3.875 08/01/30	08/18/2025 08/19/2025	1,650,000.00	1,644,472.50 0.00	1,644,472.50	3.95	08/01/2030	1,493	98.66 1,627,906.50	(17,532.09) 1,645,438.59	1.27	Aa1 AA+
U.S. AGENCIES TOTAL			**16,915,000.00**	**16,768,026.95 0.00**	**16,768,026.95**	**4.04**		**546**	**99.67 16,857,179.05**	**(5,094.61) 16,862,273.66**	**13.19**	**AA+**
NEGOTIABLE CD'S												
795451AK9	SALLIE MAE BNK 1.100 08/11/26	08/11/2021 08/11/2021	248,000.00	248,000.00 0.00	248,000.00	1.10	08/11/2026	42	99.67 247,191.52	(808.48) 248,000.00	0.19	NA NA
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	11/06/2023 11/06/2023	248,000.00	247,628.00 0.00	247,628.00	5.15	11/03/2026	126	100.04 248,091.67	134.27 247,957.40	0.19	NA NA
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	08/05/2024 08/14/2024	248,000.00	247,628.00 0.00	247,628.00	4.10	08/13/2027	409	99.96 247,895.84	34.71 247,861.13	0.19	NA NA
32114VCH8	FIRST BK MCH 4.600 03/15/28	03/15/2023 03/15/2023	248,000.00	248,000.00 0.00	248,000.00	4.60	03/15/2028	624	100.77 249,914.56	1,914.56 248,000.00	0.20	NA NA

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
062119BK7	BANK FIVE 4.650 03/20/28	03/20/2023 03/20/2023	248,000.00	248,000.00 0.00	248,000.00	4.65	03/20/2028	629	100.86 250,120.40	2,120.40 248,000.00	0.20	NA NA
2546732U9	CAPITL ONE NA 5.000 03/21/28	03/22/2023 03/22/2023	248,000.00	247,456.88 0.00	247,456.88	5.05	03/21/2028	630	100.30 248,753.03	940.27 247,812.76	0.19	NA NA
12547CAX6	CIBC BANK 4.450 04/13/28	04/14/2023 04/14/2023	248,000.00	247,380.00 0.00	247,380.00	4.51	04/13/2028	653	99.45 246,634.80	(1,143.65) 247,778.44	0.19	NA NA
857894Q77	STEARNS BANK 4.050 08/14/28	08/02/2024 08/13/2024	248,000.00	247,752.00 0.00	247,752.00	4.08	08/14/2028	776	99.82 247,543.68	(324.76) 247,868.44	0.19	NA NA
949764HK3	WELLS FARGO BANK 5.050 11/07/28	11/07/2023 11/07/2023	248,000.00	247,451.92 0.00	247,451.92	5.10	11/07/2028	861	101.98 252,917.84	5,176.00 247,741.84	0.20	NA NA
90355GHQ2	UBS USA 5.000 11/08/28	11/08/2023 11/08/2023	248,000.00	247,451.92 0.00	247,451.92	5.05	11/08/2028	862	100.56 249,399.39	1,657.85 247,741.54	0.20	NA NA
61768EE82	MORGAN PVT BNK 5.050 11/08/28	11/08/2023 11/08/2023	248,000.00	247,456.88 0.00	247,456.88	5.05	11/08/2028	862	100.64 249,591.59	1,847.72 247,743.87	0.20	NA NA
NEGOTIABLE CD'S TOTAL			**2,728,000.00**	**2,724,205.60** **0.00**	**2,724,205.60**	**4.41**		**589**	**100.37** **2,738,054.30**	**11,548.89** **2,726,505.41**	**2.14**	**NA**
CORPORATE BONDS												
67066GAE4	NVIDIA 3.200 09/16/26 '26	03/30/2026 03/31/2026	2,000,000.00	1,994,180.00 2,666.67	1,996,846.67	3.84	09/16/2026	78	99.79 1,995,860.00	(1,488.28) 1,997,348.28	1.56	Aa1 AA
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	05/18/2026 05/19/2026	2,000,000.00	1,984,020.00 3,850.00	1,987,870.00	4.02	04/27/2027	301	99.14 1,982,700.00	(3,323.32) 1,986,023.32	1.55	A3 A
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	06/10/2024 06/11/2024	1,000,000.00	986,000.00 0.00	986,000.00	5.02	09/20/2027	447	100.32 1,003,150.00	8,375.60 994,774.40	0.79	A1 A+
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	12/08/2023 12/08/2023	1,000,000.00	939,580.00 0.00	939,580.00	4.98	10/21/2027	478	98.80 987,960.00	8,382.20 979,577.80	0.77	A1 A-
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	05/18/2026 05/19/2026	2,000,000.00	2,013,112.00 1,022.22	2,014,134.22	4.14	11/15/2027	503	100.43 2,008,620.00	(3,457.48) 2,012,077.48	1.57	A1 A
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	12/08/2023 12/08/2023	1,158,000.00	1,156,135.62 0.00	1,156,135.62	5.09	01/06/2028	555	100.74 1,166,569.20	9,263.09 1,157,306.11	0.91	Aa3 AA-
532457DB1	LILLY 4.000 10/15/28 '28	03/30/2026 03/31/2026	2,000,000.00	1,996,980.00 0.00	1,996,980.00	4.06	10/15/2028	838	99.34 1,986,720.00	(10,559.07) 1,997,279.07	1.56	Aa3 AA-
713448GL6	PEPSICO 4.100 01/15/29 '28	01/29/2026 01/30/2026	1,500,000.00	1,510,245.00 2,562.50	1,512,807.50	3.85	01/15/2029	930	99.41 1,491,210.00	(17,551.91) 1,508,761.91	1.17	A1 A+
58933YAX3	MERCK & CO 3.400 03/07/29 '28	01/29/2026 01/30/2026	1,500,000.00	1,477,920.00 0.00	1,477,920.00	3.91	03/07/2029	981	97.54 1,463,145.00	(17,739.81) 1,480,884.81	1.15	Aa3 A+
57636QAM6	MASTERCARD 2.950 06/01/29 '29	01/29/2026 01/30/2026	1,500,000.00	1,454,955.00 0.00	1,454,955.00	3.92	06/01/2029	1,067	96.30 1,444,560.00	(16,016.38) 1,460,576.38	1.13	Aa3 A+
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	01/29/2026 01/30/2026	1,500,000.00	1,446,135.00 1,400.00	1,447,535.00	3.92	07/18/2029	1,114	95.38 1,430,640.00	(21,967.32) 1,452,607.32	1.12	A1 A

MEEDER PUBLIC FUNDS

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	03/30/2026 03/31/2026	2,000,000.00	1,971,320.00 2,744.44	1,974,064.44	4.25	09/18/2029	1,176	98.12 1,962,400.00	(11,002.53) 1,973,402.53	1.54	Aa3 AA-
931142FN8	WALMART 4.350 04/28/30 '30	05/13/2025 05/14/2025	1,500,000.00	1,501,425.00 0.00	1,501,425.00	4.33	04/28/2030	1,398	100.16 1,502,415.00	1,320.82 1,501,094.18	1.18	Aa2 AA
037833EZ9	APPLE 4.200 05/12/30 '30	05/13/2025 05/14/2025	1,500,000.00	1,488,735.00 0.00	1,488,735.00	4.37	05/12/2030	1,412	99.77 1,496,535.00	5,249.32 1,491,285.68	1.17	Aaa AA+
02079KAK3	ALPHABET 4.000 05/15/30 '30	01/29/2026 01/30/2026	1,500,000.00	1,500,885.00 0.00	1,500,885.00	3.98	05/15/2030	1,415	98.56 1,478,340.00	(22,457.42) 1,500,797.42	1.16	Aa2 AA+
023135BS4	AMAZON.COM 1.500 06/03/30 '30	08/18/2025 08/19/2025	1,500,000.00	1,334,550.00 0.00	1,334,550.00	4.06	06/03/2030	1,434	89.28 1,339,185.00	(25,257.62) 1,364,442.62	1.05	A1 AA
CORPORATE BONDS TOTAL			**25,158,000.00**	**24,756,177.62** **14,245.83**	**24,770,423.45**	**4.18**		**868**	**98.41** **24,740,009.20**	**(118,230.12)** **24,858,239.32**	**19.37**	**A+**
SUPRANATIONAL												
45818WFN1	IDB 4.850 07/19/27 MTN	05/24/2024 05/24/2024	2,000,000.00	2,008,860.00 0.00	2,008,860.00	4.70	07/19/2027	384	100.25 2,005,020.00	2,066.48 2,002,953.52	1.57	Aaa AAA
459058LN1	IBRD 3.875 10/16/29 MTN	11/14/2024 11/15/2024	1,500,000.00	1,469,736.00 0.00	1,469,736.00	4.33	10/16/2029	1,204	99.02 1,485,255.00	5,526.49 1,479,728.51	1.16	Aaa AAA
SUPRANATIONAL TOTAL			**3,500,000.00**	**3,478,596.00** **0.00**	**3,478,596.00**	**4.54**		**733**	**99.73** **3,490,275.00**	**7,592.97** **3,482,682.03**	**2.73**	**AAA**
CITY OF SAN RAMON, CA TOTAL			**128,785,606.15**	**127,597,812.13** **41,181.97**	**127,638,994.10**	**3.89**		**656**	**127,756,045.75**	**(414,502.26)** **128,170,548.00**	**100.00**	**AA**
GRAND TOTAL			**128,785,606.15**	**127,597,812.13** **41,181.97**	**127,638,994.10**	**3.89**		**656**	**127,756,045.75**	**(414,502.26)** **128,170,548.00**	**100.00**	**AA**

MEEDER PUBLIC FUNDS

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CITY OF SAN RAMON, CA									
02079KAK3	ALPHABET 4.000 05/15/30 '30	1,500,000.00	1,500,885.00	885.00	1,500,814.71	(17.29)	1,500,797.42	(87.58)	797.42
023135BS4	AMAZON.COM 1.500 06/03/30 '30	1,500,000.00	1,334,550.00	(165,450.00)	1,361,604.72	2,837.91	1,364,442.62	29,892.62	(135,557.38)
037833EZ9	APPLE 4.200 05/12/30 '30	1,500,000.00	1,488,735.00	(11,265.00)	1,491,100.40	185.28	1,491,285.68	2,550.68	(8,714.32)
062119BK7	BANK FIVE 4.650 03/20/28	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	1,000,000.00	939,580.00	(60,420.00)	978,293.39	1,284.41	979,577.80	39,997.80	(20,422.20)
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	248,000.00	247,628.00	(372.00)	247,947.18	10.22	247,957.40	329.40	(42.60)
2546732U9	CAPITL ONE NA 5.000 03/21/28	248,000.00	247,456.88	(543.12)	247,803.83	8.93	247,812.76	355.88	(187.24)
12547CAX6	CIBC BANK 4.450 04/13/28	248,000.00	247,380.00	(620.00)	247,768.25	10.19	247,778.44	398.44	(221.56)
22533UJ87	CREDIT AGRI NY 09/08/26	1,250,000.00	1,218,822.93	(31,177.07)	1,237,453.13	3,802.08	1,241,255.21	22,432.28	(8,744.79)
22533UM26	CREDIT AGRI NY 12/02/26	1,000,000.00	973,859.17	(26,140.83)	980,526.67	3,175.00	983,701.67	9,842.50	(16,298.33)
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	2,000,000.00	2,013,112.00	13,112.00	2,012,799.24	(721.76)	2,012,077.48	(1,034.52)	12,077.48
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	248,000.00	247,628.00	(372.00)	247,850.92	10.21	247,861.13	233.13	(138.87)
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	2,000,000.00	1,972,388.00	(27,612.00)	1,997,006.34	610.95	1,997,617.29	25,229.29	(2,382.71)
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	2,000,000.00	2,009,460.00	9,460.00	2,004,680.85	(156.72)	2,004,524.12	(4,935.88)	4,524.12
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	2,000,000.00	2,030,572.00	30,572.00	2,017,999.16	(507.50)	2,017,491.67	(13,080.33)	17,491.67
3130AQW66	FHLBANKS 2.080 02/25/27 '26	1,000,000.00	1,000,000.00	0.00	1,000,000.00	0.00	1,000,000.00	0.00	0.00
3130AUSN5	FHLBANKS 3.500 10/01/27	2,000,000.00	1,967,600.00	(32,400.00)	1,990,698.22	573.01	1,991,271.22	23,671.22	(8,728.78)
3130A07B0	FHLBANKS 4.000 09/01/28	1,265,000.00	1,214,564.45	(50,435.55)	1,241,481.83	857.28	1,242,339.12	27,774.67	(22,660.88)
3130AXU63	FHLBANKS 4.625 11/17/26	1,000,000.00	998,230.00	(1,770.00)	999,726.74	48.51	999,775.25	1,545.25	(224.75)
313385H25	FHLBANKS D NOTE 09/25/26	2,000,000.00	1,964,400.00	(35,600.00)	1,976,800.00	6,000.00	1,982,800.00	18,400.00	(17,200.00)
32114VCH8	FIRST BK MCH 4.600 03/15/28	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	2,000,000.00	1,966,340.00	(33,660.00)	1,976,230.62	4,785.78	1,981,016.40	14,676.40	(18,983.60)
459058LN1	IBRD 3.875 10/16/29 MTN	1,500,000.00	1,469,736.00	(30,264.00)	1,479,222.99	505.52	1,479,728.51	9,992.51	(20,271.49)
45818WFN1	IDB 4.850 07/19/27 MTN	2,000,000.00	2,008,860.00	8,860.00	2,003,184.87	(231.35)	2,002,953.52	(5,906.48)	2,953.52
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	1,500,000.00	1,446,135.00	(53,865.00)	1,451,329.89	1,277.43	1,452,607.32	6,472.32	(47,392.68)
532457DB1	LILLY 4.000 10/15/28 '28	2,000,000.00	1,996,980.00	(3,020.00)	1,997,181.55	97.52	1,997,279.07	299.07	(2,720.93)
57636QAM6	MASTERCARD 2.950 06/01/29 '29	1,500,000.00	1,454,955.00	(45,045.00)	1,459,466.90	1,109.48	1,460,576.38	5,621.38	(39,423.62)
58933YAX3	MERCK & CO 3.400 03/07/29 '28	1,500,000.00	1,477,920.00	(22,080.00)	1,480,299.65	585.16	1,480,884.81	2,964.81	(19,115.19)

MEEDER PUBLIC FUNDS

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	1,158,000.00	1,156,135.62	(1,864.38)	1,157,268.53	37.58	1,157,306.11	1,170.49	(693.89)
61768EE82	MORGAN PVT BNK 5.050 11/08/28	248,000.00	247,456.88	(543.12)	247,734.95	8.92	247,743.87	286.99	(256.13)
62479MK51	MUFG BANK NY 10/05/26	2,000,000.00	1,958,945.00	(41,055.00)	1,972,630.00	6,516.67	1,979,146.67	20,201.67	(20,853.33)
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	2,000,000.00	1,971,320.00	(28,680.00)	1,972,723.44	679.08	1,973,402.53	2,082.53	(26,597.47)
67066GAE4	NVIDIA 3.200 09/16/26 '26	2,000,000.00	1,994,180.00	(5,820.00)	1,996,315.15	1,033.14	1,997,348.28	3,168.28	(2,651.72)
63873KG19	Natixis, New York Branch 0.0 07/01/2026	1,250,000.00	1,227,137.50	(22,862.50)	1,246,125.00	3,875.00	1,250,000.00	22,862.50	0.00
713448GL6	PEPSICO 4.100 01/15/29 '28	1,500,000.00	1,510,245.00	10,245.00	1,509,054.63	(292.71)	1,508,761.91	(1,483.09)	8,761.91
795451AK9	SALLIE MAE BNK 1.100 08/11/26	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
857894Q77	STEARNS BANK 4.050 08/14/28	248,000.00	247,752.00	(248.00)	247,863.35	5.09	247,868.44	116.44	(131.56)
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	1,000,000.00	986,000.00	(14,000.00)	994,422.90	351.50	994,774.40	8,774.40	(5,225.60)
880591FE7	TVA 3.875 08/01/30	1,650,000.00	1,644,472.50	(5,527.50)	1,645,346.87	91.72	1,645,438.59	966.09	(4,561.41)
90355GHQ2	UBS USA 5.000 11/08/28	248,000.00	247,451.92	(548.08)	247,732.53	9.01	247,741.54	289.62	(258.46)
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	2,000,000.00	1,984,020.00	(15,980.00)	1,984,625.66	1,397.67	1,986,023.32	2,003.32	(13,976.68)
91282CCW9	US TREASURY 0.750 08/31/26	1,000,000.00	997,798.42	(2,201.58)	999,890.12	36.22	999,926.34	2,127.92	(73.66)
91282CCZ2	US TREASURY 0.875 09/30/26	1,000,000.00	990,351.56	(9,648.44)	999,355.14	159.88	999,515.02	9,163.46	(484.98)
91282CDG3	US TREASURY 1.125 10/31/26	2,000,000.00	1,941,093.76	(58,906.24)	1,994,808.32	1,024.67	1,995,832.99	54,739.23	(4,167.01)
912828U24	US TREASURY 2.000 11/15/26	2,000,000.00	2,003,593.76	3,593.76	2,000,352.06	(63.24)	2,000,288.81	(3,304.95)	288.81
9128283F5	US TREASURY 2.250 11/15/27	2,000,000.00	1,823,750.00	(176,250.00)	1,941,049.28	3,324.29	1,944,373.57	120,623.57	(55,626.43)
912828X88	US TREASURY 2.375 05/15/27	2,000,000.00	1,882,421.88	(117,578.12)	1,973,708.97	2,266.47	1,975,975.44	93,553.56	(24,024.56)
9128283W8	US TREASURY 2.750 02/15/28	1,250,000.00	1,232,031.25	(17,968.75)	1,235,438.31	700.08	1,236,138.39	4,107.14	(13,861.61)
91282CFJ5	US TREASURY 3.125 08/31/29	1,500,000.00	1,471,230.47	(28,769.53)	1,480,975.06	480.83	1,481,455.89	10,225.42	(18,544.11)
91282CLL3	US TREASURY 3.375 09/15/27	2,000,000.00	1,984,921.88	(15,078.12)	1,985,326.87	934.59	1,986,261.47	1,339.59	(13,738.54)
91282CGJ4	US TREASURY 3.500 01/31/30	2,000,000.00	1,984,062.50	(15,937.50)	1,985,392.44	327.03	1,985,719.48	1,656.98	(14,280.52)
91282CPN5	US TREASURY 3.500 11/30/30	1,750,000.00	1,727,509.77	(22,490.23)	1,729,064.34	382.27	1,729,446.61	1,936.84	(20,553.39)
91282CPA3	US TREASURY 3.625 09/30/30	1,750,000.00	1,738,378.91	(11,621.09)	1,739,210.94	204.60	1,739,415.53	1,036.62	(10,584.47)
91282CPD7	US TREASURY 3.625 10/31/30	1,750,000.00	1,737,558.59	(12,441.41)	1,738,433.43	215.13	1,738,648.56	1,089.97	(11,351.44)
91282CLG4	US TREASURY 3.750 08/15/27	1,250,000.00	1,255,566.41	5,566.41	1,254,179.56	(284.97)	1,253,894.59	(1,671.82)	3,894.59
91282CJR3	US TREASURY 3.750 12/31/28	1,150,000.00	1,132,525.39	(17,474.61)	1,139,161.60	344.44	1,139,506.04	6,980.65	(10,493.96)
91282CJQ5	US TREASURY 3.750 12/31/30	1,750,000.00	1,745,625.00	(4,375.00)	1,745,922.19	73.08	1,745,995.27	370.27	(4,004.73)

MEEDER PUBLIC FUNDS

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
91282CNH0	US TREASURY 3.875 06/15/28	1,250,000.00	1,261,425.78	11,425.78	1,259,553.54	(384.71)	1,259,168.84	(2,256.94)	9,168.84
91282CNN7	US TREASURY 3.875 07/31/30	1,750,000.00	1,757,929.69	7,929.69	1,757,340.88	(144.79)	1,757,196.09	(733.60)	7,196.09
91282CFL0	US TREASURY 3.875 09/30/29	1,600,000.00	1,571,750.00	(28,250.00)	1,580,771.67	473.99	1,581,245.67	9,495.67	(18,754.33)
91282CFY2	US TREASURY 3.875 11/30/29	2,000,000.00	1,982,812.50	(17,187.50)	1,986,775.66	310.43	1,987,086.09	4,273.59	(12,913.91)
91282CGB1	US TREASURY 3.875 12/31/29	2,000,000.00	1,997,890.63	(2,109.37)	1,997,986.02	46.16	1,998,032.18	141.55	(1,967.82)
91282CJW2	US TREASURY 4.000 01/31/29	1,200,000.00	1,192,921.88	(7,078.12)	1,195,556.23	136.73	1,195,692.96	2,771.08	(4,307.04)
91282CGQ8	US TREASURY 4.000 02/28/30	2,000,000.00	1,992,578.13	(7,421.87)	1,994,201.53	127.16	1,994,328.69	1,750.56	(5,671.31)
91282CMU2	US TREASURY 4.000 03/31/30	2,000,000.00	1,991,250.00	(8,750.00)	1,993,130.61	147.31	1,993,277.92	2,027.92	(6,722.08)
91282CLC3	US TREASURY 4.000 07/31/29	1,500,000.00	1,490,449.22	(9,550.78)	1,493,632.81	165.24	1,493,798.05	3,348.83	(6,201.95)
91282CMB4	US TREASURY 4.000 12/15/27	1,250,000.00	1,262,695.31	12,695.31	1,260,077.35	(537.94)	1,259,539.41	(3,155.90)	9,539.41
91282CFU0	US TREASURY 4.125 10/31/27	2,000,000.00	1,992,109.38	(7,890.62)	1,997,613.57	138.48	1,997,752.05	5,642.67	(2,247.95)
91282CLR0	US TREASURY 4.125 10/31/29	1,600,000.00	1,590,125.00	(9,875.00)	1,593,224.85	162.86	1,593,387.71	3,262.71	(6,612.29)
91282CKE0	US TREASURY 4.250 03/15/27	2,000,000.00	2,007,421.88	7,421.88	2,007,100.27	(742.19)	2,006,358.08	(1,063.80)	6,358.08
91282CHX2	US TREASURY 4.375 08/31/28	2,000,000.00	1,989,687.50	(10,312.50)	1,994,565.70	198.33	1,994,764.04	5,076.54	(5,235.96)
91282CJP7	US TREASURY 4.375 12/15/26	2,000,000.00	2,015,937.50	15,937.50	2,009,127.00	(1,389.90)	2,007,737.10	(8,200.40)	7,737.10
91282CJA0	US TREASURY 4.625 09/30/28	2,000,000.00	2,046,093.76	46,093.76	2,023,171.79	(815.91)	2,022,355.88	(23,737.88)	22,355.88
91282CJA0	US TREASURY 4.625 09/30/28	2,000,000.00	2,015,937.50	15,937.50	2,008,315.94	(292.81)	2,008,023.13	(7,914.37)	8,023.13
931142FN8	WALMART 4.350 04/28/30 '30	1,500,000.00	1,501,425.00	1,425.00	1,501,118.21	(24.03)	1,501,094.18	(330.82)	1,094.18
949764HK3	WELLS FARGO BANK 5.050 11/07/28	248,000.00	247,451.92	(548.08)	247,732.83	9.01	247,741.84	289.92	(258.16)
TOTAL		**110,101,000.00**	**108,913,205.98**	**(1,187,794.02)**	**109,438,380.12**	**47,561.73**	**109,485,941.85**	**572,735.87**	**(615,058.15)**
GRAND TOTAL		**110,101,000.00**	**108,913,205.98**	**(1,187,794.02)**	**109,438,380.12**	**47,561.73**	**109,485,941.85**	**572,735.87**	**(615,058.15)**

MEEDER PUBLIC FUNDS

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
CITY OF SAN RAMON, CA									
02079KAK3	ALPHABET 4.000 05/15/30 '30	2026-01-30	1,500,000.00	1,500,885.00	2,666.67	0.00	5,000.00	0.00	7,666.67
023135BS4	AMAZON.COM 1.500 06/03/30 '30	2025-08-19	1,500,000.00	1,334,550.00	11,125.00	0.00	1,875.00	11,250.00	1,750.00
037833EZ9	APPLE 4.200 05/12/30 '30	2025-05-14	1,500,000.00	1,488,735.00	3,325.00	0.00	5,250.00	0.00	8,575.00
062119BK7	BANK FIVE 4.650 03/20/28	2023-03-20	248,000.00	248,000.00	379.13	0.00	947.84	979.43	347.54
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	2023-12-08	1,000,000.00	939,580.00	3,608.89	0.00	2,706.67	0.00	6,315.56
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	2023-11-06	248,000.00	247,628.00	1,004.91	0.00	1,039.56	1,074.21	970.26
2546732U9	CAPITL ONE NA 5.000 03/21/28	2023-03-22	248,000.00	247,456.88	2,412.05	0.00	1,019.18	0.00	3,431.23
12547CAX6	CIBC BANK 4.450 04/13/28	2023-04-14	248,000.00	247,380.00	1,451.31	0.00	907.07	0.00	2,358.38
22533UJ87	CREDIT AGRI NY 09/08/26	2026-01-05	1,250,000.00	1,218,822.93	0.00	0.00	0.00	0.00	0.00
22533UM26	CREDIT AGRI NY 12/02/26	2026-03-30	1,000,000.00	973,859.17	0.00	0.00	0.00	0.00	0.00
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	2026-05-19	2,000,000.00	2,013,112.00	4,088.89	0.00	7,666.67	0.00	11,755.56
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	2024-08-14	248,000.00	247,628.00	2,944.41	0.00	825.53	0.00	3,769.94
CALAIF	California LAIF	2026-06-30	15,700,576.11	15,700,576.11	0.00	0.00	0.00	0.00	0.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	2023-02-07	2,000,000.00	1,972,388.00	7,048.61	0.00	6,041.67	0.00	13,090.28
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	2023-11-28	2,000,000.00	2,009,460.00	4,625.00	0.00	7,708.33	0.00	12,333.33
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	2024-05-17	2,000,000.00	2,030,572.00	8,180.56	0.00	7,916.67	0.00	16,097.22
3130AQW66	FHLBANKS 2.080 02/25/27 '26	2022-02-25	1,000,000.00	1,000,000.00	5,546.67	0.00	1,733.33	0.00	7,280.00
3130AUSN5	FHLBANKS 3.500 10/01/27	2023-02-07	2,000,000.00	1,967,600.00	11,666.67	0.00	5,833.33	0.00	17,500.00
3130A07B0	FHLBANKS 4.000 09/01/28	2023-10-31	1,265,000.00	1,214,564.45	12,650.00	0.00	4,216.67	0.00	16,866.67
3130AXU63	FHLBANKS 4.625 11/17/26	2023-11-17	1,000,000.00	998,230.00	1,798.61	0.00	3,854.17	0.00	5,652.78
313385H25	FHLBANKS D NOTE 09/25/26	2026-03-31	2,000,000.00	1,964,400.00	0.00	0.00	0.00	0.00	0.00
316175108	FIDELITY IMM:GOVT;I	2026-06-30	2,984,030.04	2,984,030.04	16,177.13	0.00	8,247.44	16,177.13	8,247.44
32114VCH8	FIRST BK MCH 4.600 03/15/28	2023-03-15	248,000.00	248,000.00	531.33	0.00	937.65	968.90	500.08
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	2026-03-31	2,000,000.00	1,966,340.00	1,466.67	0.00	1,333.33	0.00	2,800.00
459058LN1	IBRD 3.875 10/16/29 MTN	2024-11-15	1,500,000.00	1,469,736.00	7,260.00	0.00	4,845.00	0.00	12,105.00
45818WFN1	IDB 4.850 07/19/27 MTN	2024-05-24	2,000,000.00	2,008,860.00	35,566.67	0.00	8,083.33	0.00	43,650.00
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	2026-01-30	1,500,000.00	1,446,135.00	15,516.67	0.00	3,500.00	0.00	19,016.67
532457DB1	LILLY 4.000 10/15/28 '28	2026-03-31	2,000,000.00	1,996,980.00	10,222.22	0.00	6,666.67	0.00	16,888.89

MEEDER PUBLIC FUNDS

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
57636QAM6	MASTERCARD 2.950 06/01/29 '29	2026-01-30	1,500,000.00	1,454,955.00	22,125.00	0.00	3,687.50	22,125.00	3,687.50
58933YAX3	MERCK & CO 3.400 03/07/29 '28	2026-01-30	1,500,000.00	1,477,920.00	11,900.00	0.00	4,250.00	0.00	16,150.00
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	2023-12-08	1,158,000.00	1,156,135.62	23,554.04	0.00	4,873.25	0.00	28,427.29
61768EE82	MORGAN PVT BNK 5.050 11/08/28	2023-11-08	248,000.00	247,456.88	823.50	0.00	1,029.37	0.00	1,852.87
62479MK51	MUFG BANK NY 10/05/26	2026-03-30	2,000,000.00	1,958,945.00	0.00	0.00	0.00	0.00	0.00
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	2026-03-31	2,000,000.00	1,971,320.00	15,411.11	0.00	6,333.33	0.00	21,744.44
67066GAE4	NVIDIA 3.200 09/16/26 '26	2026-03-31	2,000,000.00	1,994,180.00	13,333.33	0.00	5,333.33	0.00	18,666.67
63873KG19	Natixis, New York Branch 0.0 07/01/2026	2026-01-05	1,250,000.00	1,227,137.50	0.00	0.00	0.00	0.00	0.00
713448GL6	PEPSICO 4.100 01/15/29 '28	2026-01-30	1,500,000.00	1,510,245.00	23,233.33	0.00	5,125.00	0.00	28,358.33
795451AK9	SALLIE MAE BNK 1.100 08/11/26	2021-08-11	248,000.00	248,000.00	822.14	0.00	224.22	0.00	1,046.36
857894Q77	STEARNS BANK 4.050 08/14/28	2024-08-13	248,000.00	247,752.00	2,971.92	0.00	825.53	0.00	3,797.46
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	2024-06-11	1,000,000.00	986,000.00	8,973.61	0.00	3,791.67	0.00	12,765.28
880591FE7	TVA 3.875 08/01/30	2025-08-19	1,650,000.00	1,644,472.50	21,312.50	0.00	5,328.13	0.00	26,640.63
90355GHQ2	UBS USA 5.000 11/08/28	2023-11-08	248,000.00	247,451.92	815.34	0.00	1,019.18	1,053.15	781.37
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	2026-05-19	2,000,000.00	1,984,020.00	5,950.00	0.00	5,250.00	0.00	11,200.00
91282CCW9	US TREASURY 0.750 08/31/26	2021-08-31	1,000,000.00	997,798.42	1,895.38	0.00	611.41	0.00	2,506.79
91282CCZ2	US TREASURY 0.875 09/30/26	2021-10-13	1,000,000.00	990,351.56	1,482.24	0.00	717.21	0.00	2,199.45
91282CDG3	US TREASURY 1.125 10/31/26	2022-02-07	2,000,000.00	1,941,093.76	1,956.52	0.00	1,834.24	0.00	3,790.76
912828U24	US TREASURY 2.000 11/15/26	2022-03-14	2,000,000.00	2,003,593.76	1,847.83	0.00	3,260.87	0.00	5,108.70
9128283F5	US TREASURY 2.250 11/15/27	2023-07-07	2,000,000.00	1,823,750.00	2,078.80	0.00	3,668.48	0.00	5,747.28
912828X88	US TREASURY 2.375 05/15/27	2023-02-07	2,000,000.00	1,882,421.88	2,194.29	0.00	3,872.28	0.00	6,066.58
9128283W8	US TREASURY 2.750 02/15/28	2026-01-06	1,250,000.00	1,232,031.25	10,065.61	0.00	2,848.76	0.00	12,914.36
91282CFJ5	US TREASURY 3.125 08/31/29	2024-09-30	1,500,000.00	1,471,230.47	11,846.13	0.00	3,821.33	0.00	15,667.46
91282CLL3	US TREASURY 3.375 09/15/27	2026-05-19	2,000,000.00	1,984,921.88	14,307.07	0.00	5,502.72	0.00	19,809.78
91282CGJ4	US TREASURY 3.500 01/31/30	2026-01-30	2,000,000.00	1,984,062.50	23,397.79	0.00	5,801.10	0.00	29,198.90
91282CPN5	US TREASURY 3.500 11/30/30	2026-01-30	1,750,000.00	1,727,509.77	30,792.35	0.00	5,020.49	30,625.00	5,187.84
91282CPA3	US TREASURY 3.625 09/30/30	2026-01-30	1,750,000.00	1,738,378.91	10,746.24	0.00	5,199.80	0.00	15,946.04
91282CPD7	US TREASURY 3.625 10/31/30	2026-01-30	1,750,000.00	1,737,558.59	5,516.30	0.00	5,171.54	0.00	10,687.84
91282CLG4	US TREASURY 3.750 08/15/27	2026-01-06	1,250,000.00	1,255,566.41	13,725.83	0.00	3,884.67	0.00	17,610.50

MEEDER PUBLIC FUNDS

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
91282CJR3	US TREASURY 3.750 12/31/28	2024-10-30	1,150,000.00	1,132,525.39	18,107.73	0.00	3,571.95	21,562.50	117.19
91282CJQ5	US TREASURY 3.750 12/31/30	2026-01-30	1,750,000.00	1,745,625.00	27,555.25	0.00	5,435.58	32,812.50	178.33
91282CNH0	US TREASURY 3.875 06/15/28	2026-01-06	1,250,000.00	1,261,425.78	22,355.77	0.00	3,980.47	24,218.75	2,117.49
91282CNN7	US TREASURY 3.875 07/31/30	2026-01-30	1,750,000.00	1,757,929.69	22,666.61	0.00	5,619.82	0.00	28,286.43
91282CFL0	US TREASURY 3.875 09/30/29	2024-11-07	1,600,000.00	1,571,750.00	10,502.73	0.00	5,081.97	0.00	15,584.70
91282CFY2	US TREASURY 3.875 11/30/29	2025-05-14	2,000,000.00	1,982,812.50	38,961.75	0.00	6,352.46	38,750.00	6,564.21
91282CGB1	US TREASURY 3.875 12/31/29	2026-03-31	2,000,000.00	1,997,890.63	32,541.44	0.00	6,419.16	38,750.00	210.60
91282CJW2	US TREASURY 4.000 01/31/29	2024-10-30	1,200,000.00	1,192,921.88	16,044.20	0.00	3,977.90	0.00	20,022.10
91282CGQ8	US TREASURY 4.000 02/28/30	2025-05-14	2,000,000.00	1,992,578.13	20,217.39	0.00	6,521.74	0.00	26,739.13
91282CMU2	US TREASURY 4.000 03/31/30	2025-05-14	2,000,000.00	1,991,250.00	13,551.91	0.00	6,557.38	0.00	20,109.29
91282CLC3	US TREASURY 4.000 07/31/29	2024-10-30	1,500,000.00	1,490,449.22	20,055.25	0.00	4,972.38	0.00	25,027.62
91282CMB4	US TREASURY 4.000 12/15/27	2026-01-06	1,250,000.00	1,262,695.31	23,076.92	0.00	4,108.87	25,000.00	2,185.79
91282CFU0	US TREASURY 4.125 10/31/27	2023-02-23	2,000,000.00	1,992,109.38	7,173.91	0.00	6,725.54	0.00	13,899.46
91282CLR0	US TREASURY 4.125 10/31/29	2024-11-07	1,600,000.00	1,590,125.00	5,739.13	0.00	5,380.43	0.00	11,119.57
91282CKE0	US TREASURY 4.250 03/15/27	2026-05-19	2,000,000.00	2,007,421.88	18,016.30	0.00	6,929.35	0.00	24,945.65
91282CHX2	US TREASURY 4.375 08/31/28	2024-05-23	2,000,000.00	1,989,687.50	22,112.77	0.00	7,133.15	0.00	29,245.92
91282CJP7	US TREASURY 4.375 12/15/26	2026-01-05	2,000,000.00	2,015,937.50	40,384.62	0.00	7,190.52	43,750.00	3,825.14
91282CJA0	US TREASURY 4.625 09/30/28	2024-02-08	2,000,000.00	2,046,093.76	15,669.40	0.00	7,581.97	0.00	23,251.37
91282CJA0	US TREASURY 4.625 09/30/28	2024-04-10	2,000,000.00	2,015,937.50	15,669.40	0.00	7,581.97	0.00	23,251.37
931142FN8	WALMART 4.350 04/28/30 '30	2025-05-14	1,500,000.00	1,501,425.00	5,981.25	0.00	5,437.50	0.00	11,418.75
949764HK3	WELLS FARGO BANK 5.050 11/07/28	2023-11-07	248,000.00	247,451.92	857.81	0.00	1,029.37	1,063.68	823.50
TOTAL			**128,785,606.15**	**127,597,812.13**	**851,582.81**	**0.00**	**314,029.97**	**310,160.25**	**855,452.53**
GRAND TOTAL			**128,785,606.15**	**127,597,812.13**	**851,582.81**	**0.00**	**314,029.97**	**310,160.25**	**855,452.53**

MEEDER PUBLIC FUNDS

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
CITY OF SAN RAMON, CA											
02079KAK3	ALPHABET 4.000 05/15/30 '30	1,500,000.00	1,500,814.71	1,500,797.42	05/15/2030	4.00	3.98	5,000.00	(17.29)	0.00	4,982.71
023135BS4	AMAZON.COM 1.500 06/03/30 '30	1,500,000.00	1,361,604.72	1,364,442.62	06/03/2030	1.50	4.06	1,875.00	2,837.91	0.00	4,712.91
037833EZ9	APPLE 4.200 05/12/30 '30	1,500,000.00	1,491,100.40	1,491,285.68	05/12/2030	4.20	4.37	5,250.00	185.28	0.00	5,435.28
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	1,000,000.00	978,293.39	979,577.80	10/21/2027	3.25	4.98	2,706.67	1,284.41	0.00	3,991.08
062119BK7	BANK FIVE 4.650 03/20/28	248,000.00	248,000.00	248,000.00	03/20/2028	4.65	4.65	947.84	0.00	0.00	947.84
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	248,000.00	247,947.18	247,957.40	11/03/2026	5.10	5.15	1,039.56	10.22	0.00	1,049.78
12547CAX6	CIBC BANK 4.450 04/13/28	248,000.00	247,768.25	247,778.44	04/13/2028	4.45	4.51	907.07	10.19	0.00	917.26
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	2,000,000.00	2,012,799.24	2,012,077.48	11/15/2027	4.60	4.14	7,666.67	(721.76)	0.00	6,944.91
22533UJ87	CREDIT AGRI NY 09/08/26	1,250,000.00	1,237,453.13	1,241,255.21	09/08/2026	0.00	3.74	0.00	3,802.08	0.00	3,802.08
22533UM26	CREDIT AGRI NY 12/02/26	1,000,000.00	980,526.67	983,701.67	12/02/2026	0.00	3.91	0.00	3,175.00	0.00	3,175.00
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	248,000.00	247,850.92	247,861.13	08/13/2027	4.05	4.10	825.53	10.21	0.00	835.75
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	1,500,000.00	1,451,329.89	1,452,607.32	07/18/2029	2.80	3.92	3,500.00	1,277.43	0.00	4,777.43
2546732U9	CAPITL ONE NA 5.000 03/21/28	248,000.00	247,803.83	247,812.76	03/21/2028	5.00	5.05	1,019.18	8.93	0.00	1,028.11
3130A07B0	FHLBANKS 4.000 09/01/28	1,265,000.00	1,241,481.83	1,242,339.12	09/01/2028	4.00	4.94	4,216.67	857.28	0.00	5,073.95
3130AQW66	FHLBANKS 2.080 02/25/27 '26	1,000,000.00	1,000,000.00	1,000,000.00	02/25/2027	2.08	2.08	1,733.33	0.00	0.00	1,733.33
3130AUSN5	FHLBANKS 3.500 10/01/27	2,000,000.00	1,990,698.22	1,991,271.22	10/01/2027	3.50	3.89	5,833.33	573.01	0.00	6,406.34
3130AXU63	FHLBANKS 4.625 11/17/26	1,000,000.00	999,726.74	999,775.25	11/17/2026	4.63	4.69	3,854.17	48.51	0.00	3,902.67
313385H25	FHLBANKS D NOTE 09/25/26	2,000,000.00	1,976,800.00	1,982,800.00	09/25/2026	0.00	3.72	0.00	6,000.00	0.00	6,000.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	2,000,000.00	1,997,006.34	1,997,617.29	10/26/2026	3.63	4.03	6,041.67	610.95	0.00	6,652.62
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	2,000,000.00	2,004,680.85	2,004,524.12	11/13/2028	4.63	4.52	7,708.33	(156.72)	0.00	7,551.61
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	2,000,000.00	2,017,999.16	2,017,491.67	04/30/2029	4.75	4.40	7,916.67	(507.50)	0.00	7,409.17
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	2,000,000.00	1,976,230.62	1,981,016.40	10/28/2026	0.80	3.79	1,333.33	4,785.78	0.00	6,119.12
316175108	FIDELITY IMM:GOVT;I	2,984,030.04	2,673,869.79	2,984,030.04	06/30/2026	3.54	3.54	8,247.44	0.00	0.00	8,247.44
32114VCH8	FIRST BK MCH 4.600 03/15/28	248,000.00	248,000.00	248,000.00	03/15/2028	4.60	4.60	937.65	0.00	0.00	937.65
45818WFN1	IDB 4.850 07/19/27 MTN	2,000,000.00	2,003,184.87	2,002,953.52	07/19/2027	4.85	4.70	8,083.33	(231.35)	0.00	7,851.99

MEEDER PUBLIC FUNDS

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
459058LN1	IBRD 3.875 10/16/29 MTN	1,500,000.00	1,479,222.99	1,479,728.51	10/16/2029	3.88	4.33	4,845.00	505.52	0.00	5,350.52
532457DB1	LILLY 4.000 10/15/28 '28	2,000,000.00	1,997,181.55	1,997,279.07	10/15/2028	4.00	4.06	6,666.67	97.52	0.00	6,764.19
57636QAM6	MASTERCARD 2.950 06/01/29 '29	1,500,000.00	1,459,466.90	1,460,576.38	06/01/2029	2.95	3.92	3,687.50	1,109.48	0.00	4,796.98
58933YAX3	MERCK & CO 3.400 03/07/29 '28	1,500,000.00	1,480,299.65	1,480,884.81	03/07/2029	3.40	3.91	4,250.00	585.16	0.00	4,835.16
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	1,158,000.00	1,157,268.53	1,157,306.11	01/06/2028	5.05	5.09	4,873.25	37.58	0.00	4,910.83
61768EE82	MORGAN PVT BNK 5.050 11/08/28	248,000.00	247,734.95	247,743.87	11/08/2028	5.05	5.05	1,029.37	8.92	0.00	1,038.29
62479MK51	MUFG BANK NY 10/05/26	2,000,000.00	1,972,630.00	1,979,146.67	10/05/2026	0.00	3.99	0.00	6,516.67	0.00	6,516.67
63873KG19	Natixis, New York Branch 0.0 07/01/2026	1,250,000.00	1,246,125.00	1,250,000.00	07/01/2026	0.00	3.79	0.00	3,875.00	0.00	3,875.00
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	2,000,000.00	1,972,723.44	1,973,402.53	09/18/2029	3.80	4.25	6,333.33	679.08	0.00	7,012.42
67066GAE4	NVIDIA 3.200 09/16/26 '26	2,000,000.00	1,996,315.15	1,997,348.28	09/16/2026	3.20	3.84	5,333.33	1,033.14	0.00	6,366.47
713448GL6	PEPSICO 4.100 01/15/29 '28	1,500,000.00	1,509,054.63	1,508,761.91	01/15/2029	4.10	3.85	5,125.00	(292.71)	0.00	4,832.29
795451AK9	SALLIE MAE BNK 1.100 08/11/26	248,000.00	248,000.00	248,000.00	08/11/2026	1.10	1.10	224.22	0.00	0.00	224.22
857894Q77	STEARNS BANK 4.050 08/14/28	248,000.00	247,863.35	247,868.44	08/14/2028	4.05	4.08	825.53	5.09	0.00	830.63
880591FE7	TVA 3.875 08/01/30	1,650,000.00	1,645,346.87	1,645,438.59	08/01/2030	3.88	3.95	5,328.13	91.72	0.00	5,419.84
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	1,000,000.00	994,422.90	994,774.40	09/20/2027	4.55	5.02	3,791.67	351.50	0.00	4,143.16
90355GHQ2	UBS USA 5.000 11/08/28	248,000.00	247,732.53	247,741.54	11/08/2028	5.00	5.05	1,019.18	9.01	0.00	1,028.18
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	2,000,000.00	1,984,625.66	1,986,023.32	04/27/2027	3.15	4.02	5,250.00	1,397.67	0.00	6,647.67
9128283F5	US TREASURY 2.250 11/15/27	2,000,000.00	1,941,049.28	1,944,373.57	11/15/2027	2.25	4.50	3,668.48	3,324.29	0.00	6,992.77
9128283W8	US TREASURY 2.750 02/15/28	1,250,000.00	1,235,438.31	1,236,138.39	02/15/2028	2.75	3.46	2,848.76	700.08	0.00	3,548.84
912828U24	US TREASURY 2.000 11/15/26	2,000,000.00	2,000,352.06	2,000,288.81	11/15/2026	2.00	1.96	3,260.87	(63.24)	0.00	3,197.63
912828X88	US TREASURY 2.375 05/15/27	2,000,000.00	1,973,708.97	1,975,975.44	05/15/2027	2.38	3.88	3,872.28	2,266.47	0.00	6,138.75
91282CCW9	US TREASURY 0.750 08/31/26	1,000,000.00	999,890.12	999,926.34	08/31/2026	0.75	0.80	611.41	36.22	0.00	647.64
91282CCZ2	US TREASURY 0.875 09/30/26	1,000,000.00	999,355.14	999,515.02	09/30/2026	0.88	1.08	717.21	159.88	0.00	877.10
91282CDG3	US TREASURY 1.125 10/31/26	2,000,000.00	1,994,808.32	1,995,832.99	10/31/2026	1.13	1.78	1,834.24	1,024.67	0.00	2,858.91
91282CFJ5	US TREASURY 3.125 08/31/29	1,500,000.00	1,480,975.06	1,481,455.89	08/31/2029	3.13	3.55	3,821.33	480.83	0.00	4,302.16
91282CFL0	US TREASURY 3.875 09/30/29	1,600,000.00	1,580,771.67	1,581,245.67	09/30/2029	3.88	4.28	5,081.97	473.99	0.00	5,555.96
91282CFU0	US TREASURY 4.125 10/31/27	2,000,000.00	1,997,613.57	1,997,752.05	10/31/2027	4.13	4.22	6,725.54	138.48	0.00	6,864.02

MEEDER PUBLIC FUNDS

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
91282CFY2	US TREASURY 3.875 11/30/29	2,000,000.00	1,986,775.66	1,987,086.09	11/30/2029	3.88	4.08	6,352.46	310.43	0.00	6,662.89
91282CGB1	US TREASURY 3.875 12/31/29	2,000,000.00	1,997,986.02	1,998,032.18	12/31/2029	3.88	3.90	6,419.16	46.16	0.00	6,465.32
91282CGJ4	US TREASURY 3.500 01/31/30	2,000,000.00	1,985,392.44	1,985,719.48	01/31/2030	3.50	3.72	5,801.10	327.03	0.00	6,128.14
91282CGQ8	US TREASURY 4.000 02/28/30	2,000,000.00	1,994,201.53	1,994,328.69	02/28/2030	4.00	4.08	6,521.74	127.16	0.00	6,648.90
91282CHX2	US TREASURY 4.375 08/31/28	2,000,000.00	1,994,565.70	1,994,764.04	08/31/2028	4.38	4.51	7,133.15	198.33	0.00	7,331.48
91282CJA0	US TREASURY 4.625 09/30/28	2,000,000.00	2,023,171.79	2,022,355.88	09/30/2028	4.63	4.07	7,581.97	(815.91)	0.00	6,766.06
91282CJA0	US TREASURY 4.625 09/30/28	2,000,000.00	2,008,315.94	2,008,023.13	09/30/2028	4.63	4.43	7,581.97	(292.81)	0.00	7,289.15
91282CJP7	US TREASURY 4.375 12/15/26	2,000,000.00	2,009,127.00	2,007,737.10	12/15/2026	4.38	3.51	7,190.52	(1,389.90)	0.00	5,800.62
91282CJQ5	US TREASURY 3.750 12/31/30	1,750,000.00	1,745,922.19	1,745,995.27	12/31/2030	3.75	3.81	5,435.58	73.08	0.00	5,508.66
91282CJR3	US TREASURY 3.750 12/31/28	1,150,000.00	1,139,161.60	1,139,506.04	12/31/2028	3.75	4.15	3,571.95	344.44	0.00	3,916.39
91282CJW2	US TREASURY 4.000 01/31/29	1,200,000.00	1,195,556.23	1,195,692.96	01/31/2029	4.00	4.15	3,977.90	136.73	0.00	4,114.63
91282CKE0	US TREASURY 4.250 03/15/27	2,000,000.00	2,007,100.27	2,006,358.08	03/15/2027	4.25	3.78	6,929.35	(742.19)	0.00	6,187.16
91282CLC3	US TREASURY 4.000 07/31/29	1,500,000.00	1,493,632.81	1,493,798.05	07/31/2029	4.00	4.15	4,972.38	165.24	0.00	5,137.61
91282CLG4	US TREASURY 3.750 08/15/27	1,250,000.00	1,254,179.56	1,253,894.59	08/15/2027	3.75	3.46	3,884.67	(284.97)	0.00	3,599.70
91282CLL3	US TREASURY 3.375 09/15/27	2,000,000.00	1,985,326.87	1,986,261.47	09/15/2027	3.38	3.96	5,502.72	934.59	0.00	6,437.31
91282CLR0	US TREASURY 4.125 10/31/29	1,600,000.00	1,593,224.85	1,593,387.71	10/31/2029	4.13	4.26	5,380.43	162.86	0.00	5,543.30
91282CMB4	US TREASURY 4.000 12/15/27	1,250,000.00	1,260,077.35	1,259,539.41	12/15/2027	4.00	3.45	4,108.87	(537.94)	0.00	3,570.93
91282CMU2	US TREASURY 4.000 03/31/30	2,000,000.00	1,993,130.61	1,993,277.92	03/31/2030	4.00	4.10	6,557.38	147.31	0.00	6,704.68
91282CNH0	US TREASURY 3.875 06/15/28	1,250,000.00	1,259,553.54	1,259,168.84	06/15/2028	3.88	3.48	3,980.47	(384.71)	0.00	3,595.76
91282CNN7	US TREASURY 3.875 07/31/30	1,750,000.00	1,757,340.88	1,757,196.09	07/31/2030	3.88	3.76	5,619.82	(144.79)	0.00	5,475.03
91282CPA3	US TREASURY 3.625 09/30/30	1,750,000.00	1,739,210.94	1,739,415.53	09/30/2030	3.63	3.78	5,199.80	204.60	0.00	5,404.39
91282CPD7	US TREASURY 3.625 10/31/30	1,750,000.00	1,738,433.43	1,738,648.56	10/31/2030	3.63	3.79	5,171.54	215.13	0.00	5,386.66
91282CPN5	US TREASURY 3.500 11/30/30	1,750,000.00	1,729,064.34	1,729,446.61	11/30/2030	3.50	3.79	5,020.49	382.27	0.00	5,402.76
931142FN8	WALMART 4.350 04/28/30 '30	1,500,000.00	1,501,118.21	1,501,094.18	04/28/2030	4.35	4.33	5,437.50	(24.03)	0.00	5,413.47
949764HK3	WELLS FARGO BANK 5.050 11/07/28	248,000.00	247,732.83	247,741.84	11/07/2028	5.05	5.10	1,029.37	9.01	0.00	1,038.37
CALAIF	California LAIF	15,700,576.11	9,200,576.11	15,700,576.11	06/30/2026	0.00	3.81	0.00	0.00	0.00	0.00
TOTAL		**128,785,606.15**	**121,312,826.02**	**128,170,548.00**		**2.97**	**3.89**	**314,029.97**	**47,561.73**	**0.00**	**361,591.70**

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GRAND TOTAL		128,785,606.15	121,312,826.02	128,170,548.00		2.97	3.89	314,029.97	47,561.73	0.00	361,591.70

Transaction Statement

NO ACTIVITY DURING CURRENT PERIOD

MEEDER PUBLIC FUNDS

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
316175108	FIDELITY IMM:GOVT;I	05/29/2026	06/01/2026	16,177.13
57636QAM6	MASTERCARD 2.950 06/01/29 '29	06/01/2026	06/01/2026	22,125.00
91282CFY2	US TREASURY 3.875 11/30/29	05/31/2026	06/01/2026	38,750.00
91282CPN5	US TREASURY 3.500 11/30/30	05/31/2026	06/01/2026	30,625.00
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	06/03/2026	06/03/2026	1,074.21
023135BS4	AMAZON.COM 1.500 06/03/30 '30	06/03/2026	06/03/2026	11,250.00
90355GHQ2	UBS USA 5.000 11/08/28	06/08/2026	06/08/2026	1,053.15
949764HK3	WELLS FARGO BANK 5.050 11/07/28	06/07/2026	06/08/2026	1,063.68
32114VCH8	FIRST BK MCH 4.600 03/15/28	06/15/2026	06/15/2026	968.90
91282CJP7	US TREASURY 4.375 12/15/26	06/15/2026	06/15/2026	43,750.00
91282CMB4	US TREASURY 4.000 12/15/27	06/15/2026	06/15/2026	25,000.00
91282CNH0	US TREASURY 3.875 06/15/28	06/15/2026	06/15/2026	24,218.75
062119BK7	BANK FIVE 4.650 03/20/28	06/20/2026	06/22/2026	979.43
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2026	06/30/2026	38,750.00
91282CJR3	US TREASURY 3.750 12/31/28	06/30/2026	06/30/2026	21,562.50
91282CJQ5	US TREASURY 3.750 12/31/30	06/30/2026	06/30/2026	32,812.50
US BANK - TOTAL				**310,160.25**
TOTAL				**310,160.25**

Contribution/Withdrawals and Expenses

No activity during current period

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	07/03/2026	1,039.56
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	07/06/2026	29,239.50
949764HK3	WELLS FARGO BANK 5.050 11/07/28	07/07/2026	1,029.37
90355GHQ2	UBS USA 5.000 11/08/28	07/08/2026	1,019.18
713448GL6	PEPSICO 4.100 01/15/29 '28	07/15/2026	30,750.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	07/15/2026	937.64
062119BK7	BANK FIVE 4.650 03/20/28	07/20/2026	947.84
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	07/20/2026	21,000.00
45818WFN1	IDB 4.850 07/19/27 MTN	07/20/2026	48,500.00
91282CJW2	US TREASURY 4.000 01/31/29	07/31/2026	24,000.00
91282CGJ4	US TREASURY 3.500 01/31/30	07/31/2026	35,000.00
91282CNN7	US TREASURY 3.875 07/31/30	07/31/2026	33,906.25
91282CLC3	US TREASURY 4.000 07/31/29	07/31/2026	30,000.00
JUL 2026 TOTAL			**257,369.34**
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	08/03/2026	1,074.21
880591FE7	TVA 3.875 08/01/30	08/03/2026	31,968.75
949764HK3	WELLS FARGO BANK 5.050 11/07/28	08/07/2026	1,063.68
90355GHQ2	UBS USA 5.000 11/08/28	08/10/2026	1,053.15
795451AK9	SALLIE MAE BNK 1.100 08/11/26	08/11/2026	1,352.79
857894Q77	STEARNS BANK 4.050 08/14/28	08/13/2026	4,980.72
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	08/14/2026	4,980.72
32114VCH8	FIRST BK MCH 4.600 03/15/28	08/17/2026	968.90
91282CLG4	US TREASURY 3.750 08/15/27	08/17/2026	23,437.50
9128283W8	US TREASURY 2.750 02/15/28	08/17/2026	17,187.50
062119BK7	BANK FIVE 4.650 03/20/28	08/20/2026	979.43
3130AQW66	FHLBANKS 2.080 02/25/27 '26	08/25/2026	10,400.00
91282CGQ8	US TREASURY 4.000 02/28/30	08/31/2026	40,000.00
91282CFJ5	US TREASURY 3.125 08/31/29	08/31/2026	23,437.50

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	73.66
91282CCW9	US TREASURY 0.750 08/31/26	08/31/2026	3,750.00
91282CHX2	US TREASURY 4.375 08/31/28	08/31/2026	43,750.00
AUG 2026 TOTAL			**210,458.52**
3130A07B0	FHLBANKS 4.000 09/01/28	09/01/2026	25,300.00
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	09/03/2026	1,074.21
90355GHQ2	UBS USA 5.000 11/08/28	09/08/2026	1,053.15
22533UJ87	CREDIT AGRI NY 09/08/26	09/08/2026	8,744.79
949764HK3	WELLS FARGO BANK 5.050 11/07/28	09/08/2026	1,063.68
58933YAX3	MERCK & CO 3.400 03/07/29 '28	09/08/2026	25,500.00
91282CKE0	US TREASURY 4.250 03/15/27	09/15/2026	42,500.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	09/15/2026	968.90
91282CLL3	US TREASURY 3.375 09/15/27	09/15/2026	33,750.00
67066GAE4	NVIDIA 3.200 09/16/26 '26	09/16/2026	2,651.72
67066GAE4	NVIDIA 3.200 09/16/26 '26	09/16/2026	32,000.00
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	09/18/2026	38,000.00
062119BK7	BANK FIVE 4.650 03/20/28	09/21/2026	979.43
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	09/21/2026	22,750.00
2546732U9	CAPITL ONE NA 5.000 03/21/28	09/22/2026	6,250.96
313385H25	FHLBANKS D NOTE 09/25/26	09/25/2026	17,200.00
91282CFL0	US TREASURY 3.875 09/30/29	09/30/2026	31,000.00
91282CCZ2	US TREASURY 0.875 09/30/26	09/30/2026	484.98
91282CCZ2	US TREASURY 0.875 09/30/26	09/30/2026	4,375.00
91282CPA3	US TREASURY 3.625 09/30/30	09/30/2026	31,718.75
91282CMU2	US TREASURY 4.000 03/31/30	09/30/2026	40,000.00
91282CJA0	US TREASURY 4.625 09/30/28	09/30/2026	92,500.00
SEP 2026 TOTAL			**459,865.57**
3130AUSN5	FHLBANKS 3.500 10/01/27	10/01/2026	35,000.00

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	10/05/2026	1,039.56
62479MK51	MUFG BANK NY 10/05/26	10/05/2026	20,853.33
949764HK3	WELLS FARGO BANK 5.050 11/07/28	10/07/2026	1,029.37
90355GHQ2	UBS USA 5.000 11/08/28	10/08/2026	1,019.18
12547CAX6	CIBC BANK 4.450 04/13/28	10/14/2026	5,533.12
532457DB1	LILLY 4.000 10/15/28 '28	10/15/2026	40,000.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	10/15/2026	937.64
459058LN1	IBRD 3.875 10/16/29 MTN	10/16/2026	29,062.50
062119BK7	BANK FIVE 4.650 03/20/28	10/20/2026	947.84
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	10/21/2026	16,240.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	36,250.00
3133EN7A2	FED FARM CR BNKS 3.625 10/26/26	10/26/2026	2,382.71
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	10/27/2026	31,500.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	10/28/2026	18,983.60
931142FN8	WALMART 4.350 04/28/30 '30	10/28/2026	32,625.00
3134GW6C5	FREDDIE MAC 0.800 10/28/26 '26 MTN	10/28/2026	8,000.00
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	10/30/2026	47,500.00
91282CDG3	US TREASURY 1.125 10/31/26	10/31/2026	4,167.01
OCT 2026 TOTAL			**333,070.85**
91282CFU0	US TREASURY 4.125 10/31/27	11/02/2026	41,250.00
91282CPD7	US TREASURY 3.625 10/31/30	11/02/2026	31,718.75
91282CDG3	US TREASURY 1.125 10/31/26	11/02/2026	11,250.00
91282CLR0	US TREASURY 4.125 10/31/29	11/02/2026	33,000.00
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	11/03/2026	1,074.21
108622PJ4	BRIDGEWATER BANK 5.100 11/03/26	11/03/2026	42.60
949764HK3	WELLS FARGO BANK 5.050 11/07/28	11/09/2026	1,063.68
61768EE82	MORGAN PVT BNK 5.050 11/08/28	11/09/2026	6,313.47
90355GHQ2	UBS USA 5.000 11/08/28	11/09/2026	1,053.15

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
037833EZ9	APPLE 4.200 05/12/30 '30	11/12/2026	31,500.00
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	11/13/2026	46,250.00
912828U24	US TREASURY 2.000 11/15/26	11/15/2026	(288.81)
912828X88	US TREASURY 2.375 05/15/27	11/16/2026	23,750.00
9128283F5	US TREASURY 2.250 11/15/27	11/16/2026	22,500.00
02079KAK3	ALPHABET 4.000 05/15/30 '30	11/16/2026	30,000.00
912828U24	US TREASURY 2.000 11/15/26	11/16/2026	20,000.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	11/16/2026	968.90
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	11/16/2026	46,000.00
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	23,125.00
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	224.75
062119BK7	BANK FIVE 4.650 03/20/28	11/20/2026	979.43
91282CPN5	US TREASURY 3.500 11/30/30	11/30/2026	30,625.00
91282CFY2	US TREASURY 3.875 11/30/29	11/30/2026	38,750.00
NOV 2026 TOTAL			**441,150.13**
57636QAM6	MASTERCARD 2.950 06/01/29 '29	12/01/2026	22,125.00
22533UM26	CREDIT AGRI NY 12/02/26	12/02/2026	16,298.33
023135BS4	AMAZON.COM 1.500 06/03/30 '30	12/03/2026	11,250.00
949764HK3	WELLS FARGO BANK 5.050 11/07/28	12/07/2026	1,029.37
90355GHQ2	UBS USA 5.000 11/08/28	12/08/2026	1,019.18
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	43,750.00
91282CNH0	US TREASURY 3.875 06/15/28	12/15/2026	24,218.75
91282CMB4	US TREASURY 4.000 12/15/27	12/15/2026	25,000.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	(7,737.10)
32114VCH8	FIRST BK MCH 4.600 03/15/28	12/15/2026	937.64
062119BK7	BANK FIVE 4.650 03/20/28	12/21/2026	947.84
91282CJQ5	US TREASURY 3.750 12/31/30	12/31/2026	32,812.50
91282CGB1	US TREASURY 3.875 12/31/29	12/31/2026	38,750.00

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CJR3	US TREASURY 3.750 12/31/28	12/31/2026	21,562.50
DEC 2026 TOTAL			**231,964.01**
592179KF1	METLIFE GBL FDG 5.050 01/06/28 MTN	01/06/2027	29,239.50
949764HK3	WELLS FARGO BANK 5.050 11/07/28	01/07/2027	1,063.68
90355GHQ2	UBS USA 5.000 11/08/28	01/08/2027	1,053.15
713448GL6	PEPSICO 4.100 01/15/29 '28	01/15/2027	30,750.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	01/15/2027	968.90
45818WFN1	IDB 4.850 07/19/27 MTN	01/19/2027	48,500.00
24422EUY3	JOHN DEERE CAP 2.800 07/18/29 MTN	01/19/2027	21,000.00
062119BK7	BANK FIVE 4.650 03/20/28	01/20/2027	979.43
JAN 2027 TOTAL			**133,554.66**
91282CJW2	US TREASURY 4.000 01/31/29	02/01/2027	24,000.00
91282CGJ4	US TREASURY 3.500 01/31/30	02/01/2027	35,000.00
91282CNN7	US TREASURY 3.875 07/31/30	02/01/2027	33,906.25
880591FE7	TVA 3.875 08/01/30	02/01/2027	31,968.75
91282CLC3	US TREASURY 4.000 07/31/29	02/01/2027	30,000.00
949764HK3	WELLS FARGO BANK 5.050 11/07/28	02/08/2027	1,063.68
90355GHQ2	UBS USA 5.000 11/08/28	02/08/2027	1,053.15
9128283W8	US TREASURY 2.750 02/15/28	02/16/2027	17,187.50
32114VCH8	FIRST BK MCH 4.600 03/15/28	02/16/2027	968.90
91282CLG4	US TREASURY 3.750 08/15/27	02/16/2027	23,437.50
23204HQA9	CUSTOMERS BANK 4.050 08/13/27	02/16/2027	5,063.28
857894Q77	STEARNS BANK 4.050 08/14/28	02/16/2027	5,063.28
062119BK7	BANK FIVE 4.650 03/20/28	02/22/2027	979.43
3130AQW66	FHLBANKS 2.080 02/25/27 '26	02/25/2027	10,400.00
FEB 2027 TOTAL			**220,091.72**
3130A07B0	FHLBANKS 4.000 09/01/28	03/01/2027	25,300.00
91282CHX2	US TREASURY 4.375 08/31/28	03/01/2027	43,750.00

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CGQ8	US TREASURY 4.000 02/28/30	03/01/2027	40,000.00
91282CFJ5	US TREASURY 3.125 08/31/29	03/01/2027	23,437.50
90355GHQ2	UBS USA 5.000 11/08/28	03/08/2027	951.23
58933YAX3	MERCK & CO 3.400 03/07/29 '28	03/08/2027	25,500.00
949764HK3	WELLS FARGO BANK 5.050 11/07/28	03/08/2027	960.75
91282CKE0	US TREASURY 4.250 03/15/27	03/15/2027	42,500.00
91282CLL3	US TREASURY 3.375 09/15/27	03/15/2027	33,750.00
91282CKE0	US TREASURY 4.250 03/15/27	03/15/2027	(6,358.08)
32114VCH8	FIRST BK MCH 4.600 03/15/28	03/15/2027	875.13
66989HAT5	NOVARTIS CAP 3.800 09/18/29 '29	03/18/2027	38,000.00
89236TKJ3	TOYOTA MOTOR CRD 4.550 09/20/27 MTN	03/22/2027	22,750.00
2546732U9	CAPITL ONE NA 5.000 03/21/28	03/22/2027	6,149.04
062119BK7	BANK FIVE 4.650 03/20/28	03/22/2027	884.65
91282CPA3	US TREASURY 3.625 09/30/30	03/31/2027	31,718.75
91282CMU2	US TREASURY 4.000 03/31/30	03/31/2027	40,000.00
91282CJA0	US TREASURY 4.625 09/30/28	03/31/2027	92,500.00
91282CFL0	US TREASURY 3.875 09/30/29	03/31/2027	31,000.00
MAR 2027 TOTAL			**493,668.97**
3130AUSN5	FHLBANKS 3.500 10/01/27	04/01/2027	35,000.00
949764HK3	WELLS FARGO BANK 5.050 11/07/28	04/07/2027	1,063.68
90355GHQ2	UBS USA 5.000 11/08/28	04/08/2027	1,053.15
12547CAX6	CIBC BANK 4.450 04/13/28	04/14/2027	5,502.88
32114VCH8	FIRST BK MCH 4.600 03/15/28	04/15/2027	968.90
532457DB1	LILLY 4.000 10/15/28 '28	04/15/2027	40,000.00
459058LN1	IBRD 3.875 10/16/29 MTN	04/16/2027	29,062.50
062119BK7	BANK FIVE 4.650 03/20/28	04/20/2027	979.43
06051GGA1	BOFAML 3.248 10/21/27 '26 MTN	04/21/2027	16,240.00
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	04/27/2027	31,500.00

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91159HHR4	US BANCORP 3.150 04/27/27 '27 MTN	04/27/2027	13,976.68
931142FN8	WALMART 4.350 04/28/30 '30	04/28/2027	32,625.00
91282CLR0	US TREASURY 4.125 10/31/29	04/30/2027	33,000.00
3133ERDH1	FED FARM CR BNKS 4.750 04/30/29	04/30/2027	47,500.00
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2027	41,250.00
91282CPD7	US TREASURY 3.625 10/31/30	04/30/2027	31,718.75
APR 2027 TOTAL			**361,440.97**
949764HK3	WELLS FARGO BANK 5.050 11/07/28	05/07/2027	1,029.37
90355GHQ2	UBS USA 5.000 11/08/28	05/10/2027	1,019.18
61768EE82	MORGAN PVT BNK 5.050 11/08/28	05/10/2027	6,210.53
037833EZ9	APPLE 4.200 05/12/30 '30	05/12/2027	31,500.00
3133EPC45	FED FARM CR BNKS 4.625 11/13/28	05/13/2027	46,250.00
912828X88	US TREASURY 2.375 05/15/27	05/15/2027	24,024.56
912828X88	US TREASURY 2.375 05/15/27	05/17/2027	23,750.00
9128283F5	US TREASURY 2.250 11/15/27	05/17/2027	22,500.00
02079KAK3	ALPHABET 4.000 05/15/30 '30	05/17/2027	30,000.00
14913UAS9	CTRPLLR FIN SERV 4.600 11/15/27 MTN	05/17/2027	46,000.00
32114VCH8	FIRST BK MCH 4.600 03/15/28	05/17/2027	937.64
062119BK7	BANK FIVE 4.650 03/20/28	05/20/2027	947.84
MAY 2027 TOTAL			**234,169.12**
91282CPN5	US TREASURY 3.500 11/30/30	06/01/2027	30,625.00
91282CFY2	US TREASURY 3.875 11/30/29	06/01/2027	38,750.00
57636QAM6	MASTERCARD 2.950 06/01/29 '29	06/01/2027	22,125.00
023135BS4	AMAZON.COM 1.500 06/03/30 '30	06/03/2027	11,250.00
949764HK3	WELLS FARGO BANK 5.050 11/07/28	06/07/2027	1,063.68
90355GHQ2	UBS USA 5.000 11/08/28	06/08/2027	1,053.15
32114VCH8	FIRST BK MCH 4.600 03/15/28	06/15/2027	968.90
91282CMB4	US TREASURY 4.000 12/15/27	06/15/2027	25,000.00

MEEDER PUBLIC FUNDS

Projected Cash Flows

For the Period July 01, 2026 to June 30, 2027

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CNH0	US TREASURY 3.875 06/15/28	06/15/2027	24,218.75
062119BK7	BANK FIVE 4.650 03/20/28	06/21/2027	979.43
91282CJQ5	US TREASURY 3.750 12/31/30	06/30/2027	32,812.50
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2027	38,750.00
91282CJR3	US TREASURY 3.750 12/31/28	06/30/2027	21,562.50
JUN 2027 TOTAL			**249,158.91**
GRAND TOTAL			**3,625,962.77**

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

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Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

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MEEDER

PUBLIC FUNDS

City of San Ramon
Investment Report - Supplementary Information
Investments Held by Trustees at June 30, 2026

Description	*CUSIP*	*Rate*	*Maturity Date*	*Cost*	*Market*	*Issue*
AMBAC Assurance				1.00	1.00	06(A) TA
Computershare Money Market				0.74	0.74	2010 POB
Computershare Money Market				1,913,791.00	1,913,790.00	2010 POB
Computershare Money Market				1,103.44	1,103.44	2010 POB
Computershare Money Market				0.18	0.18	2010 POB
Computershare Money Market				472,908.47	472,908.47	2010 POB
Computershare Money Market				-	-	2010 POB
Dreyfus Govt Cash Mgmt	X9USDYRUT	3.44%	n/a	430.79	430.79	2019 COP
Dreyfus Govt Cash Mgmt	X9USDYRUT	3.38%	n/a	2.66	2.66	2019 COP
				$ 2,388,238.28	$ 2,388,237.28	

INVESTMENT TERMINOLOGY

Basis Points – A standard measure for interest rates that represents one-hundredth of one percent. As an example, the difference between a security yielding 2.00% and 2.25% is 25 basis points.

Book Value – The price paid for the financial instrument as recorded on the balance sheet. Book value never changes as long as the instrument is owned.

Call Date – The day on which the issuer has the right to redeem a callable bond at par, or at a small premium to par, prior to the stated maturity date.

Carrying Value – The original cost of an asset, less the accumulated amount of any depreciation or amortization, less the accumulated amount of any asset impairments.

Certificate of Deposit (CD's) – A debt instrument issued by financial institutions that will pay interest, periodically or at maturity, and principal when it reaches maturity. Maturities range from a few weeks to several years.

Commercial Paper – An unsecured short term promissory note issued by corporations, with maturities typically ranging from 1 to 270 days, and usually transacts at a discount with no coupon payments.

Corporate Notes – A type of debt security issued by a corporation and sold to investors.

Federal Agency Securities – Securities issued by corporations and agencies created by the US government, such as the Federal Home Loan Bank Board and Ginnie Mae.

Liquidity – The amount of a portfolio or an asset that can be converted easily and quickly into cash. Cash is the most liquid asset, followed by cash equivalents, such as money market funds.

Market Value – Also known as fair value. Market value is the price that buyers and sellers of a financial instrument would agree upon if the instrument was sold in the market today.

Maturity – The date on which payment of a financial obligation is due. The final stated maturity is the date on which the issuer must retire a bond and pay the face value to the bondholder.

Par Value – Value of the instrument at the time of issuance, also known as face value (when financial instruments were printed on paper, it was the value printed on the face of the paper document).

Safety – Also known as Margin of Safety. Margin of safety is a principle of investing in which an investor only purchases securities when their market price is significantly below their intrinsic value.

Supranational – A supranational entity is formed by two or more central governments with the purpose of promoting economic development for the member countries. Supranational institutions finance their activities by issuing debt, such as supranational bonds. The three U.S.

based supranationals are International Bank for Reconstruction and Development, the International Finance Corporation, and the Inter-American Development Bank.

Treasury Securities – Government bonds from the United States Treasury Department. Examples include U.S. Treasury Bills, U.S. Treasury Notes, and U.S. Treasury Bonds.

Weighted Average Days to Maturity – The average length of time until all the investments in the portfolio will mature.

Weighted Average Yield to Maturity – The average return anticipated on the investment instruments as a whole if all are held to maturity.

Yield – The current rate of return on an investment security, generally expressed as a percentage of the security's current price. Examples of yield include interest rate earned and dividend rate received from holding a particular security.