

**Minutes of the  
City of San Ramon  
Finance Committee Special Meeting  
April 29, 2026**

**1. Call to Order/Roll Call**

The meeting was called to order at 4:00 PM.

**Present:**

Chair Robert Jweinat

Vice Chair Mark Armstrong

Also in attendance: City Manager Steven Spedowfski, Assistant City Manager Scott Koll, Finance Director Jennifer Wakeman, Budget Manager Yuliya Elbo, Financial Analyst Michelle Joe, Public Services Division Manager Jon Bell, Landscape Program Manager Gary Manuel, Senior Administrative Analyst Matt Ramirez, District Engineer Chen-hsuan Hsieh, Accounting Specialist Nicki MacPherson.

**2. New Business**

2.1. Review of Reserve Study and Preliminary FY 2026/27 Operating and Capital Budgets for Landscaping & Lighting District No. 1984-1

Recommendation: Review the staff report and Reserve Study for the Landscaping & Lighting District No. 1984-1 and provide comments regarding staff's recommendations for FY 2026/27.

*Staff Report by Gary Manuel*

Public comments made by Elena Formosa, Susie Ferris-Inderkum, and Joe Inderkum.

Chair Jweinat and Vice Chair Armstrong accepted the report.

2.2. Review of Reserve Study and Preliminary FY 2026/27 Operating and Capital Budgets for The Preserve Landscaping and Lighting District.

Recommendation: Review the staff report for The Preserve Landscaping and Lighting District and provide comments regarding staff's recommendations for the FY 2026/27 assessment.

*Staff Report by Gary Manuel*

Public comment made by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

2.3. City of San Ramon Quarterly Investment Report (Period Ending March 31, 2026)

Recommendation: Receive Report

*Staff Report by Jennifer Wakeman, Finance Director*

Public comment made by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

2.4. PARS Pension Stabilization Trust Statements for the Quarter Ended March 31, 2026

Recommendation: Review and accept the PARS Pension Stabilization Trust Statements for the quarter ended March 31, 2026.

*Staff Report by Jennifer Wakeman, Finance Director*

Public comment made by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

2.5. California Employers' Benefit Trust (CERBT) Statement for the Quarter Ended March 31, 2026

Recommendation: Review and accept the CERBT Statement for the quarter ended March 31, 2026.

*Staff Report by Jennifer Wakeman, Finance Director*

Public comment made by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

2.6. FY26 Budget to Actual Analysis: July 2025 — January 2026

Recommendation: Review the budget to actual analysis covering the first 9 months of FY26 and provide feedback on the content.

*Staff Report by Yuliya Elbo, Budget Program Manager*

Public comment made by Elena Formosa.

Chair Jweinat and Vice Chair Armstrong accepted the report.

### **3. Adjournment**

The meeting was adjourned at 6:04 PM.

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Mark Armstrong, Mayor

**Attest:**

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Christina Franco, City Clerk